

*These notes refer to the Budget Act (Northern Ireland)
2014 (c.3) which received Royal Assent on 19 March 2014*

Budget Act (Northern Ireland) 2014

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 3: Revised limits on use of certain accruing resources in the year ending 31st March 2014

Sub-section (1) sets relevant revised limits on the amount of accruing resources, including both operating and non-operating accruing resources, that may be directed to be used for certain specified purposes in the year ending 31st March 2014 in addition to the resources authorised by Section 2.

Sub-section (2) provides authority for the direction of accruing resources as specified in column 3 of Schedule 2 to be used for the purposes specified in the corresponding entries in column 1 of that Schedule.

Sub-section (3) provides authority for the accruing resource limits set by the Budget (No. 2) Act (Northern Ireland) 2013 to be superseded by the amounts specified in column 3 of Schedule 2 to the Budget Act (Northern Ireland) 2014.