

SCHEDULES

SCHEDULE 1

The Education Authority

Finance

13.—(1) A funding department may make payments to the Authority out of moneys appropriated by Act of the Assembly.

(2) Payments made under this paragraph by a funding department shall be made on such terms and conditions as the funding department may determine.

14.—(1) The Authority may, by means of a bank overdraft or other such means and within such limits and subject to such conditions as may be approved by the Department, temporarily borrow such sums as may be necessary for the purposes of defraying expenditure incurred or to be incurred by it.

(2) Any sum borrowed under this paragraph shall be repaid by the Authority before the end of the financial year in which it is borrowed.