

SCHEDULE

Transfer to the Tourist Board of certain assets and liabilities of Invest Northern Ireland

Scheme to transfer assets and liabilities

2.—(1) The Department may make a scheme for the transfer to the Board on the appointed day of any assets or liabilities to which INI is entitled or subject immediately before that day for the purposes of, or in connection with, the relevant functions.

(2) Before making a scheme under this paragraph, the Department shall consult INI and the Board.

(3) Sub-paragraph (1)—

- (a) has effect in relation to assets or liabilities to which it applies in spite of any provision (of whatever nature) which would prevent or restrict the transfer of the assets or liabilities otherwise than under that sub-paragraph; but
- (b) does not apply to rights and liabilities under a contract of employment.