



2011 CHAPTER 17

PART 1

THE INDEPENDENT FINANCIAL REVIEW PANEL

*Independent status*

**Independence and openness**

**3.—**(1) The Panel shall not, in the exercise of its functions, be subject to the direction or control of—

- (a) the Assembly; or
- (b) the Commission.

(2) A Panel member is not a member of the staff of the Assembly.

(3) The Panel shall—

- (a) act in such a manner that its decisions and its reasons for those decisions are readily ascertainable;
- (b) publish such information as will enable the public to be kept informed about its activities.

(4) Subsection (3) does not prevent the Panel from—

- (a) considering a matter in private,
- (b) maintaining the privacy of its consideration of that matter, or
- (c) refraining from publishing material relating to that matter,

if, in the opinion of the Panel, the nature of that matter makes it appropriate to do so.