

*These notes refer to the Assembly Members (Independent
Financial Review and Standards) Act (Northern Ireland)
2011 (c.17) which received Royal Assent on 29 March 2011*

Assembly Members (Independent Financial Review and Standards) Act (Northern Ireland) 2011

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 1: The Independent Financial Review Panel

Section 7: Code of conduct for Panel members

This section requires the Panel to issue a code of conduct for its members and makes provision for the contents of the code. This code will require members of the Panel to adhere to the seven principles of public life (often referred to as “the Nolan principles”) and will make provision in respect of the disclosure of interests by Panel members.