



## 2011 CHAPTER 10

### PART 1

#### FINANCIAL ADMINISTRATION

##### *Funds*

##### **The general fund**

**8** Subject to section 9, all income of a council shall be carried to a fund to be called “the general fund”, and all expenditure falling to be discharged by the council shall be discharged out of that fund.

##### **Modifications etc. (not altering text)**

- C1** [Ss. 8-10](#) applied (with mods) (2.7.2013) by [The Local Government \(Statutory Transition Committees\) Regulations \(Northern Ireland\) 2013](#) (S.R. 2013/179), regs. 1(1), 23, [Sch. 3](#)

##### **Commencement Information**

- I1** S. 8 in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

##### **Power to establish other funds**

**9.—(1)** A council may, in addition to any other fund established under this Part, establish such funds as it considers appropriate.

**(2)** Any income arising from the investing of the money in any fund established under this section, or otherwise from the application of the fund, shall be carried to the fund.

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*Status: Point in time view as at 02/07/2013.*

*Changes to legislation: There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Cross Heading: Funds. (See end of Document for details)*

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**Modifications etc. (not altering text)**

- C1** [Ss. 8-10](#) applied (with mods) (2.7.2013) by [The Local Government \(Statutory Transition Committees\) Regulations \(Northern Ireland\) 2013](#) (S.R. 2013/179), regs. 1(1), 23, [Sch. 3](#)
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**Commencement Information**

- I2** S. 9 in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

**Limitation on application of funds**

**10.—**(1) A council shall not directly or indirectly apply any money under its control for any purpose not authorised specifically or generally by a statutory provision.

(2) A council shall not directly or indirectly apply any money derived from trust funds for any purpose not authorised by the specific trusts affecting those funds.

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**Modifications etc. (not altering text)**

- C1** [Ss. 8-10](#) applied (with mods) (2.7.2013) by [The Local Government \(Statutory Transition Committees\) Regulations \(Northern Ireland\) 2013](#) (S.R. 2013/179), regs. 1(1), 23, [Sch. 3](#)
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**Commencement Information**

- I3** S. 10 in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

**Status:**

Point in time view as at 02/07/2013.

**Changes to legislation:**

There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Cross Heading: Funds.