

These notes refer to the Local Government Finance Act (Northern Ireland) 2011 (c.10) which received Royal Assent on 16 March 2011

Local Government Finance Act (Northern Ireland) 2011

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Sections 17 and 18 – Credit arrangements

These sections require a council to treat credit arrangements in the same way as borrowing and to take them into account when determining its affordable borrowing limit, or complying with limits imposed by the Department for national economic reasons.