



2010 CHAPTER 9

Registered housing associations

Department's powers in cases of misconduct or mismanagement of registered housing associations

8. In Article 25 of the Order of 1992 (Department's power to act for protection of registered housing associations) after paragraph (3) insert—

“(3A) If, at any time after the commencement of an inquiry under Article 23 or an audit under Article 24, the Department has reasonable grounds to believe —

- (a) that there has been misconduct or mismanagement as mentioned in paragraph (1) in the administration of a registered housing association, and
- (b) that immediate action is needed to protect the interests of the tenants of the registered housing association or to protect the assets of the association,

the Department may at that time exercise any of the powers conferred by sub-paragraphs (b) to (d) of paragraph (1).”.