



## 2008 CHAPTER 13

### **PART 1**

#### **PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS**

##### **CHAPTER 1**

##### **EMPLOYERS' DUTIES**

##### *Transitional*

#### **Transitional periods for money purchase and personal pension schemes**

**29.—**(1) During the first transitional period <sup>F1</sup>...—

- (a) sections 20(1)(b) and 26(4)(b) have effect as if for “3%” there were substituted “ 1% ”;
- (b) sections 20(1)(c) and 26(5)(b) have effect as if for “8%” there were substituted “ 2% ”.

(2) The first transitional period is a prescribed period of at least one year, beginning with the coming into operation of section 20.

(3) During the second transitional period <sup>F2</sup>...—

- (a) sections 20(1)(b) and 26(4)(b) have effect as if for “3%” there were substituted “ 2% ”;
- (b) sections 20(1)(c) and 26(5)(b) have effect as if for “8%” there were substituted “ 5% ”.

(4) The second transitional period is a prescribed period of at least one year, beginning with the end of the first transitional period.

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**Changes to legislation:** *Pensions (No. 2) Act (Northern Ireland) 2008, Section 29 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

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#### **Textual Amendments**

- F1** Words in s. 29(1) omitted (16.7.2015) by virtue of [Pensions Act \(Northern Ireland\) 2015 \(c. 5\)](#), [ss. 38\(5\)](#), 53(1); S.R. 2015/307, art. 2(1)(d)
- F2** Words in s. 29(3) omitted (16.7.2015) by virtue of [Pensions Act \(Northern Ireland\) 2015 \(c. 5\)](#), [ss. 38\(5\)](#), 53(1); S.R. 2015/307, art. 2(1)(d)
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#### **Commencement Information**

- I1** S. 29 partly in force; s. 29 in force for certain purposes at Royal Assent see s. 118(2)
- I2** S. 29 in operation at 30.6.2012 in so far as not already in operation by [S.R. 2012/266](#), art. 2, [Sch. Pt. 1](#)

**Changes to legislation:**

Pensions (No. 2) Act (Northern Ireland) 2008, Section 29 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- [s. 24\(1\)\(c\) inserted by 2016 c. 1 \(N.I.\) Sch. 2 para. 39\(2\)\(d\)](#)