

2008 CHAPTER 12

PART 11 CHARITABLE INCORPORATED ORGANISATIONS

Nature and constitution

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105.—(1) In this Act, a charitable incorporated organisation is referred to as a "CIO".

- (2) A CIO shall be a body corporate.
- (3) A CIO shall have a constitution.
- (4) A CIO shall have a principal office, which shall be in Northern Ireland.
- (5) A CIO shall have one or more members.
- (6) The members may be either—
 - (a) not liable to contribute to the assets of the CIO if it is wound up, or
 - (b) liable to do so up to a maximum amount each.