Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Cross Heading: Personal benefit and payments. (See end of Document for details)

### SCHEDULES

### **PROSPECTIVE**

### SCHEDULE 7

# FURTHER PROVISION ABOUT CHARITABLE INCORPORATED ORGANISATIONS

## Personal benefit and payments

- 11.—(1) A charity trustee of a CIO may not benefit personally from any arrangement or transaction entered into by the CIO if, before the arrangement or transaction was entered into, the trustee did not disclose to all the charity trustees of the CIO any material interest in it or in any other person or body party to it (whether that interest is direct or indirect).
- (2) Nothing in sub-paragraph (1) confers authority for a charity trustee of a CIO to benefit personally from any arrangement or transaction entered into by the CIO.
  - 12 A charity trustee of a CIO—
    - (a) is entitled to be reimbursed by the CIO, or
    - (b) may pay out of the CIO's funds,

expenses property incurred in the performance of functions as such.

## **Status:**

This version of this cross heading contains provisions that are prospective.

## **Changes to legislation:**

There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Cross Heading: Personal benefit and payments.