

*These notes refer to the Budget (No. 2) Act (Northern Ireland)  
2008 (c.11) which received Royal Assent on 2 July 2008*

## Budget (No. 2) Act (Northern Ireland) 2008

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### EXPLANATORY NOTES

#### COMMENTARY ON SECTIONS

***Section 1: Issue of sum out of the Consolidated Fund for the year ending 31<sup>st</sup> March 2009 and appropriation of that sum***

Sub-section (1) authorises the issue out of the Consolidated Fund of Northern Ireland of the sum of £7,184,270,000 for 2008-2009.

Sub-section (2) appropriates that sum for the purposes specified in column 1 of Schedule 1.

***Section 2: Power of the Department of Finance and Personnel to borrow***

This section authorises the temporary borrowing by the Department of Finance and Personnel of approximately half the sum covered by Section 1 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.

***Section 3: Use of resources (other than accruing resources) in the year ending 31<sup>st</sup> March 2009***

This section authorises the use of resources amounting to £8,474,916,000 for 2008-2009, for the purposes specified in column 1 of Schedule 2.

***Section 4: Limit on use of accruing resources in the year ending 31<sup>st</sup> March 2009***

This section sets the limits on the accruing resources that may be directed to be used for certain specified purposes in the year ending 31<sup>st</sup> March 2009.

***Section 5: Cash excess for the year ending 31<sup>st</sup> March 2007***

This section, which relates to the Department of Health, Social Services and Public Safety Superannuation Estimate, authorises the issue of £7,224,593.19 from the Consolidated Fund for 2006-07 for excess expenditure on superannuation benefits to or in respect of persons engaged in the health and personal social services or in other approved employment.

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***Section 6: Repeal of spent provisions***

This section removes from the statute book two Budget Orders which are no longer operative.

***Section 7: Interpretation***

As in Budget Act.

***Section 8: Short title***

This section sets out the title of the Act.