
Status: Point in time view as at 11/02/2008.

Changes to legislation: There are currently no known outstanding effects for the Pensions Act (Northern Ireland) 2008, Cross Heading: The Welfare Reform and Pensions (Northern Ireland) Order 1999 (NI 11). (See end of Document for details)

SCHEDULES

SCHEDULE 4

ABOLITION OF CONTRACTING-OUT FOR DEFINED CONTRIBUTION PENSION SCHEMES

PART 1

AMENDMENTS HAVING EFFECT AS FROM ABOLITION DATE

The Welfare Reform and Pensions (Northern Ireland) Order 1999 (NI 11)

37 In Article 3 of the Welfare Reform and Pensions (Northern Ireland) Order 1999 (meaning of “stakeholder pension scheme”)—

- (a) in paragraph (1) in sub-paragraph (a) for “to (10)” substitute “ to (9) ”;
- (b) omit paragraph (10) (stakeholder pension scheme must be contracted-out).

38 In Article 4 of that Order (registration of stakeholder pension schemes) in paragraph (2) (when Authority to register schemes) in sub-paragraph (b)(i), for “to (10)” substitute “ to (9) ”.

39 In Schedule 5 to that Order (pension credits: mode of discharge) in paragraph 7(6) (disqualification as destination for pension credit) in the definition of “contracted-out rights”—

- (a) in paragraph (a) omit “or (3)”;
- (b) after paragraph (a) insert—
 - “(ab) an occupational pension scheme constituting a money purchase contracted-out scheme for the purposes of that Act, or”;
- (c) in paragraph (b) for “which is” substitute “ constituting ”.

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Pensions Act (Northern Ireland) 2008, Cross Heading: The Welfare Reform and Pensions (Northern Ireland) Order 1999 (NI 11).