## Pensions Act (Northern Ireland) 2008

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

Part 3: Personal Accounts Delivery Authority

Section 17: Management of the Authority

Section 17 places the Authority under a duty, when managing its affairs, to have regard to such guidance concerning the management of public bodies as it considers appropriate and, subject to such guidance and insofar as it is applicable to the Authority, to generally accepted principles of good corporate governance.

Guidance on the running of public bodies includes that provided by the Cabinet Office, for example the *Guidance on Codes of Practice for Board Members of Public Bodies* (October 2004). Principles of good corporate governance are currently set out in the *Combined Code* published by the Financial Reporting Council in June 2006.