

2001 CHAPTER 5

The redemption of ground rents

Certificate of redemption

- 7.—(1) Where a rent-payer has complied with section 4(1) and (2) the Registrar shall prepare and seal with the seal of the Land Registry a certificate that the ground rent has been redeemed and send the certificate to the rent-payer.
- (2) A certificate which has been sealed under subsection (1) is, for the purposes of this Act, a certificate of redemption.
 - (3) A certificate of redemption shall be in the prescribed form.
- (4) The sealing of a certificate of redemption operates as a full and final discharge of the land from the ground rent (but without prejudice to section 10(2), and subject to registration in accordance with section 13(4) where the land is registered land).

Changes to legislation:

There are currently no known outstanding effects for the Ground Rents Act (Northern Ireland) 2001, Section 7.