



2001 CHAPTER 14

PART V

REMUNERATION

**Trustees' expenses**

**31.—(1)** A trustee—

- (a) is entitled to be reimbursed from the trust funds, or
- (b) may pay out of the trust funds,

expenses properly incurred by him when acting on behalf of the trust.

(2) This section applies to a trustee who has been authorised under a power conferred by Part IV or any other statutory provision, or by the trust instrument—

- (a) to exercise functions as an agent of the trustees, or
- (b) to act as a nominee or custodian,

as it applies to any other trustee.