SCHEDULES

SCHEDULE 2

MINOR AND CONSEQUENTIAL AMENDMENTS

The Local Government Act (Northern Ireland) 1972 (c. 9)

- **22.**—(1) In section 56(3) for the words from "in a security or securities" to the end substitute "—
 - (a) if regulations so provide, in such manner as may be prescribed;
 - (b) in any other case, in any investments in which trustees may invest under—
 - (i) the general power of investment in section 3 of the Trustee Act (Northern Ireland) 2001 (as restricted by sections 4 and 5 of that Act); or
 - (ii) section 8(1)(a) of that Act (land).".
 - (2) After section 56(3) insert—
 - "(3A) Any money invested in accordance with subsection (3)(b) immediately before the coming into operation of regulations under subsection (3)(a) shall, for the period of 6 months from the coming into operation of those regulations, be taken to have been invested in accordance with those regulations."