

*These notes refer to the Trustee Act (Northern Ireland)  
2001 (c.14) which received Royal Assent on 20 July 2001*

# Trustee Act (Northern Ireland) 2001

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## **EXPLANATORY NOTES**

### **COMMENTARY ON CLAUSES**

#### **Part IV: Agents, Nominees and Custodians**

##### *Section 27: Existing trusts*

*Section 27* states that this Part is to apply to existing trusts as well as those to be created in the future. This means that these new powers become available to most trustees and beneficiaries.