

Commission Implementing Regulation (EU) 2015/10 of 6 January 2015
on criteria for applicants for rail infrastructure capacity and repealing
Implementing Regulation (EU) No 870/2014 (Text with EEA relevance)

Article 4

Level and duration of financial guarantees

- 1 The level of financial guarantees regarding one applicant shall not exceed the estimated amount of charges incurred during two months of train operations requested.
- 2 An infrastructure manager shall not require that a financial guarantee takes effect or is paid more than 10 days before the first of the month in which the railway undertaking starts the train operations in relation to the infrastructure charges which this financial guarantee is to cover. If the capacity is allocated after this point in time, the infrastructure manager may request the financial guarantee at short notice.

Changes to legislation:

There are outstanding changes not yet made to Commission Implementing Regulation (EU) 2015/10. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Signature words omitted by [S.I. 2019/518 reg. 48](#)