

Commission Regulation (EC) No 1725/2003 of 29 September 2003 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council (Text with EEA relevance) (repealed)

Article 1	.....
Article 2	.....
Signature	

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ANNEX

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**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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### EFFECTIVE DATE

### WITHDRAWAL OF IAS 10 (REVISED 1999)

## APPENDIX Amendments to Other Pronouncements

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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## INTERNATIONAL ACCOUNTING STANDARD IAS 11

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#### CONTENTS

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#### SCOPE

1. ....

2. ....

#### DEFINITIONS

3. The following terms are used in this Standard with the...

4. ....

5. For the purposes of this Standard, construction contracts include:

6. ....

#### COMBINING AND SEGMENTING CONSTRUCTION CONTRACTS

7. ....

8. When a contract covers a number of assets, the construction...

9. A group of contracts, whether with a single customer or...

10. A contract may provide for the construction of an additional...

#### CONTRACT REVENUE

11. Contract revenue should comprise:

12. Contract revenue is measured at the fair value of the...

13. A variation is an instruction by the customer for a...

14. A claim is an amount that the contractor seeks to...

15. Incentive payments are additional amounts paid to the contractor if...

#### CONTRACT COSTS

16. Contract costs should comprise:

17. Costs that relate directly to a specific contract include:

18. Costs that may be attributable to contract activity in general...

19. ....

20. Costs that cannot be attributed to contract activity or cannot...

21. ....

#### RECOGNITION OF CONTRACT REVENUE AND EXPENSES

22. ....

23. In the case of a fixed price contract, the outcome...

24. In the case of a cost plus contract, the outcome...

25. ....

26. ....

27. ....

28. ....

29. An enterprise is generally able to make reliable estimates after...

30. The stage of completion of a contract may be determined...

31. When the stage of completion is determined by reference to...

32. When the outcome of a construction contract cannot be estimated...

33. ....

34. Contract costs that are not probable of being recovered are...

35. ....

#### RECOGNITION OF EXPECTED LOSSES

36. ....

37. The amount of such a loss is determined irrespective of...

## CHANGES IN ESTIMATES

38. ....

## DISCLOSURE

39. An enterprise should disclose:

40. An enterprise should disclose each of the following for contracts...

41. ....

42. An enterprise should present:

43. The gross amount due from customers for contract work is...

44. The gross amount due to customers for contract work is...

45. ....

## EFFECTIVE DATE

46. ....

## INTERNATIONAL ACCOUNTING STANDARD IAS 12

### Income taxes

#### INTRODUCTION

1. The original IAS 12 required an enterprise to account for...

2. ....

3. The original IAS 12 required that:

4. ....

5. The original IAS 12 required that taxes payable on undistributed...

6. ....

7. ....

8. The tax consequences of recovering the carrying amount of certain...

9. ....

10. ....

11. ....

12. The original IAS 12 required disclosure of an explanation of...

13. New disclosures required by IAS 12 (revised) include:

#### CONTENTS

#### OBJECTIVE

#### SCOPE

1. ....

2. ....

3. ....

4. ....

#### DEFINITIONS

5. The following terms are used in this Standard with the...

6. ....

#### Tax base

7. The tax base of an asset is the amount that...

#### Examples

1. ....

2. ....

3. ....

4. ....

5. ....

8. The tax base of a liability is its carrying amount,...

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1. ....

	2.	.....
	3.	.....
	4.	.....
	5.	.....
	9.	.....
	10.	.....
	11.	.....
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	12.	.....
	13.	.....
	14.	.....
	RECOGNITION OF DEFERRED TAX LIABILITIES AND DEFERRED TAX ASSETS	
	Taxable temporary differences	
	15.	A deferred tax liability should be recognised for all taxable...
	16.	It is inherent in the recognition of an asset that... Example
	17.	Some temporary differences arise when income or expense is included...
	18.	Temporary differences also arise when: Business combinations
	19.	.....
	Assets carried at fair value	
	20.	International Accounting Standards permit certain assets to be carried at...
	Goodwill	
	21.	.....
	Initial recognition of an asset or liability	
	22.	A temporary difference may arise on initial recognition of an...
	23.	In accordance with IAS 32, financial instruments: disclosure and presentation,... Example illustrating paragraph 22(c)
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	24.	A deferred tax asset should be recognised for all deductible...
	25.	It is inherent in the recognition of a liability that... Example
	26.	The following are examples of deductible temporary differences which result...
	27.	.....
	28.	It is probable that taxable profit will be available against...
	29.	When there are insufficient taxable temporary differences relating to the...
	30.	Tax planning opportunities are actions that the enterprise would take...
	31.	.....
	Negative goodwill	
	32.	.....
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33.	.....	Unused tax losses and unused tax credits
34.	.....	
35.	.....	
36.		An enterprise considers the following criteria in assessing the probability...
		Reassessment of unrecognised deferred tax assets
37.	.....	
		Investments in subsidiaries, branches and associates and interests in joint...
38.		Temporary differences arise when the carrying amount of investments in...
39.		An enterprise should recognise a deferred tax liability for all...
40.	.....	
41.	.....	
42.	.....	
43.	.....	
44.		An enterprise should recognise a deferred tax asset for all...
45.	.....	
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46.	.....	
47.	.....	
48.	.....	
49.	.....	
50.	.....	
51.	.....	
52.		In some jurisdictions, the manner in which an enterprise recovers...
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		Example B
		Example C
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52B.		In the circumstances described in paragraph 52A, the income tax...
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53.	.....	
54.	.....	
55.	.....	
56.	.....	
		<b>RECOGNITION OF CURRENT AND DEFERRED TAX</b>
57.	.....	Income statement
58.		Current and deferred tax should be recognised as income or...
59.		Most deferred tax liabilities and deferred tax assets arise where...
60.		The carrying amount of deferred tax assets and liabilities may...
		Items credited or charged directly to equity
61.	.....	



- 62. International Accounting Standards require or permit certain items to be...
- 63. In exceptional circumstances it may be difficult to determine the...
- 64. ....
- 65. ....
- 65A. ....
- Deferred tax arising from a business combination
- 66. ....
- 67. ....
- 68. When an acquirer did not recognise a deferred tax asset...

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- Tax assets and tax liabilities
- 69. ....
- 70. ....
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- 71. An enterprise should offset current tax assets and current tax...
- 72. ....
- 73. ....
- 74. An enterprise should offset deferred tax assets and deferred tax...
- 75. ....
- 76. ....
- Tax expense
- Tax expense (income) related to profit or loss from ordinary...
- 77. ....
- Exchange differences on deferred foreign tax liabilities or assets
- 78. ....

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- 79. ....
- 80. Components of tax expense (income) may include:
- 81. The following should also be disclosed separately:
- 82. ....
- 82A. ....
- 83. ....
- 84. ....
- 85. ....
- 86. ....
- 87. ....
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- 87C. ....
- 88. An enterprise discloses any tax-related contingent liabilities and contingent assets...

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- 89. ....
- 90. ....

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3. ....
4. ....
5. ....
6. ....
7. ....
8. ....
9. The original IAS 14 required four principal items of information...
10. ....
11. ....
12. ....
13. ....

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1. ....
2. ....
3. ....
4. ....
5. ....
6. ....
7. ....

#### DEFINITIONS

Definitions from other international accounting standards

8. The following terms are used in this Standard with the...

Definitions of business segment and geographical segment

9. The terms business segment and geographical segment are used in...

10. ....

11. ....

12. ....

13. The predominant sources of risks affect how most enterprises are...

14. ....

15. ....

Definitions of segment revenue, expense, result, assets, and liabilities

16. The following additional terms are used in this Standard with...

17. ....

18. ....

19. ....

20. ....

21. ....

22. ....

- 23. ....
- 24. ....
- 25. ....

#### IDENTIFYING REPORTABLE SEGMENTS

Primary and secondary segment reporting formats

- 26. ....
- 27. An enterprise's internal organisational and management structure and its system...

- 28. ....
- 29. ....
- 30. ....

Business and geographical segments

- 31. ....
- 32. If an enterprise's internal organisational and management structure and its...

- 33. ....

Reportable segments

- 34. Two or more internally reported business segments or geographical segments...

- 35. A business segment or geographical segment should be identified as...

- 36. If an internally reported segment is below all of the...

- 37. ....
- 38. ....
- 39. ....
- 40. ....
- 41. ....
- 42. ....
- 43. ....

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- 44. ....
- 45. ....
- 46. ....
- 47. ....
- 48. ....

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- 49. ....  
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- 50. ....
- 51. ....
- 52. ....
- 53. ....
- 54. ....
- 55. ....
- 56. ....
- 57. ....
- 58. ....
- 59. ....
- 60. ....
- 61. ....
- 62. ....
- 63. ....
- 64. ....

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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65. ....  
 66. ....  
 67. ....  
 Secondary segment information  
 68. Paragraphs 50 to 67 identify the disclosure requirements to be...  
 69. If an enterprise's primary format for reporting segment information is...  
 70. If an enterprise's primary format for reporting segment information is...  
 71. ....  
 72. If an enterprise's primary format for reporting segment information is...  
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 73. ....  
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 74. ....  
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 76. ....  
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~~INTERNATIONAL FINANCIAL REPORTING STANDARD IAS 15~~  
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 10. ....  
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 13. ....  
 14. ....  
 15. ....

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## LEASES IN THE FINANCIAL STATEMENTS OF LESSORS

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## WITHDRAWAL OF IAS 17 (REVISED 1997)

## APPENDIX Amendments to Other Pronouncements

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### Revenue

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1. This Standard should be applied in accounting for revenue arising...

2. ....

3. ....

4. ....

5. The use by others of enterprise assets gives rise to...

6. This Standard does not deal with revenue arising from:

#### DEFINITIONS

7. The following terms are used in this Standard with the...

8. ....

#### MEASUREMENT OF REVENUE

9. ....

10. ....

11. In most cases, the consideration is in the form of...

12. ....

#### IDENTIFICATION OF THE TRANSACTION

13. ....

#### SALE OF GOODS

14. Revenue from the sale of goods should be recognised when...

15. ....

16. If the enterprise retains significant risks of ownership, the transaction...

17. ....

18. ....

19. ....

#### RENDERING OF SERVICES

20. When the outcome of a transaction involving the rendering of...

21. ....

22. ....

23. An enterprise is generally able to make reliable estimates after...

24. The stage of completion of a transaction may be determined...

25. ....

26. ....

27. ....

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- 28. ....
- INTEREST, ROYALTIES AND DIVIDENDS
- 29. Revenue arising from the use by others of enterprise assets...
- 30. Revenue should be recognised on the following bases:
- 31. ....
- 32. ....
- 33. ....
- 34. ....
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- 35. An enterprise should disclose:
- 36. ....
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- 37. ....

## INTERNATIONAL ACCOUNTING STANDARD IAS 19

### Employee Benefits

#### INTRODUCTION

- 1. ....
- 2. The Standard identifies five categories of employee benefits:
- 3. ....
- 4. ....
- 5. ....
- 6. All other post-employment benefit plans are defined benefit plans. Defined...
- 7. ....
- 8. Termination benefits are employee benefits payable as a result of...
- 9. ....
- 10. ....
- 11. ....
- 12. ....
- 13. ....

#### CONTENTS

#### OBJECTIVE

#### SCOPE

- 1. ....
- 2. ....
- 3. This Standard applies to all employee benefits, including those provided:...
- 4. Employee benefits include:
- 5. ....
- 6. ....

#### DEFINITIONS

- 7. The following terms are used in this Standard with the...

#### SHORT-TERM EMPLOYEE BENEFITS

- 8. Short-term employee benefits include items such as:
- 9. ....

#### Recognition and measurement

All short-term employee benefits

- 10. When an employee has rendered service to an enterprise during...

Short-term compensated absences

11. An enterprise should recognise the expected cost of short-term employee...
12. An enterprise may compensate employees for absence for various reasons...
13. ....
14. ....
15. The method specified in the previous paragraph measures the obligation...  
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16. ....  
Profit-sharing and bonus plans
17. An enterprise should recognise the expected cost of profit-sharing and...
18. Under some profit-sharing plans, employees receive a share of the...  
Example illustrating paragraph 18
19. ....
20. An enterprise can make a reliable estimate of its legal...
21. ....
22. ....
- Disclosure
23. ....
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24. Post-employment benefits include, for example:
25. Post-employment benefit plans are classified as either defined contribution plans...
26. Examples of cases where an enterprise's obligation is not limited...
27. Under defined benefit plans:
28. ....  
Multi-employer plans
29. An enterprise should classify a multi-employer plan as a defined...
30. When sufficient information is not available to use defined benefit...
31. One example of a defined benefit multi-employer plan is one...
32. Where sufficient information is available about a multi-employer plan which...
- 32A. There may be a contractual agreement between the multi-employer plan...
- 32B. IAS 37 Provisions, contingent liabilities and contingent assets requires an...
33. ....  
Defined benefit plans that share risks between various entities under...
34. ....
- 34A. ....
- 34B. Participation in such a plan is a related party transaction...



35.	IAS 37, provisions, contingent liabilities and contingent assets, requires an...
	State plans
36.	.....
37.	.....
38.	.....
	Insured benefits
39.	An enterprise may pay insurance premiums to fund a post-employment...
40.	.....
41.	Where an enterprise funds a post-employment benefit obligation by contributing...
42.	.....
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43.	.....
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44.	When an employee has rendered service to an enterprise during...
45.	.....
	Disclosure
46.	.....
47.	.....
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48.	.....
	Recognition and measurement
49.	.....
50.	Accounting by an enterprise for defined benefit plans involves the...
51.	.....
	Accounting for the constructive obligation
52.	.....
53.	.....
	Balance sheet
54.	The amount recognised as a defined benefit liability should be...
55.	.....
56.	.....
57.	.....
58.	The amount determined under paragraph 54 may be negative (an...
58A.	The application of paragraph 58 should not result in a...
58B.	.....
59.	An asset may arise where a defined benefit plan has...
60.	The limit in paragraph 58(b) does not override the delayed...
	Example illustrating paragraph 60
	Profit or loss
61.	An entity shall recognise the net total of the following...
62.	.....

Recognition and measurement: present value of defined benefit obligations and...

63. The ultimate cost of a defined benefit plan may be...  
Actuarial valuation method
64. ....
65. ....
66. An enterprise discounts the whole of a post-employment benefit obligation,...  
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- Attributing benefit to periods of service
67. In determining the present value of its defined benefit obligations...
68. The projected unit credit method requires an enterprise to attribute...  
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1. A defined benefit plan provides a lump-sum benefit of 100...
  2. A plan provides a monthly pension of 0,2 % of...
69. Employee service gives rise to an obligation under a defined...  
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1. A plan pays a benefit of 100 for each year...
  2. A plan pays a benefit of 100 for each year...
70. The obligation increases until the date when further service by...  
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1. A plan pays a lump-sum benefit of 1 000 that...
  2. A plan pays a lump-sum retirement benefit of 2 000...
  3. A post-employment medical plan reimburses 40 % of an employee's...
  4. A post-employment medical plan reimburses 10 % of an employee's...
71. Where the amount of a benefit is a constant proportion...  
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73. Actuarial assumptions are an enterprise's best estimates of the variables...
74. ....
75. ....
76. ....
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78. ....

79.	.....
80.	.....
81.	.....
82.	.....
	Actuarial assumptions: salaries, benefits and medical costs
83.	Post-employment benefit obligations should be measured on a basis that...
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85.	If the formal terms of a plan (or a constructive...
86.	Actuarial assumptions do not reflect future benefit changes that are...
87.	.....
88.	.....
89.	.....
90.	.....
91.	.....
	Actuarial gains and losses
92.	In measuring its defined benefit liability in accordance with paragraph...
93.	.....
93A.	If, as permitted by paragraph 93, an entity adopts a...
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94.	Actuarial gains and losses may result from increases or decreases...
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97.	Past service cost arises when an enterprise introduces a defined...
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107. In determining the expected and actual return on plan assets,...
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- Business combinations
108. In a business combination that is an acquisition, an enterprise...
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109. An enterprise should recognise gains or losses on the curtailment...
110. ....
111. A curtailment occurs when an enterprise either:
112. ....
113. ....
114. ....
115. Where a curtailment relates to only some of the employees...
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- Offset
116. An enterprise should offset an asset relating to one plan...
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118. ....
- Financial components of post-employment benefit costs
119. ....
- Disclosure
120. ....
- 120A. An entity shall disclose the following information about defined benefit...
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122. When an enterprise has more than one defined benefit plan,...
123. ....
124. Where required by IAS 24, related party disclosures, an enterprise...
125. ....
- OTHER LONG-TERM EMPLOYEE BENEFITS**
126. Other long-term employee benefits include, for example:
127. The measurement of other long-term employee benefits is not usually...
- Recognition and measurement
128. The amount recognised as a liability for other long-term employee...
129. For other long-term employee benefits, an enterprise should recognise the...
130. ....
- Disclosure
131. ....
- TERMINATION BENEFITS**

- 132. ....
- Recognition
- 133. An enterprise should recognise termination benefits as a liability and...
- 134. An enterprise is demonstrably committed to a termination when, and...
- 135. An enterprise may be committed, by legislation, by contractual or...
- 136. ....
- 137. ....
- 138. ....
- Measurement
- 139. ....
- 140. ....
- Disclosure
- 141. ....
- 142. ....
- 143. ....

#### EQUITY COMPENSATION BENEFITS

- 144. Equity compensation benefits include benefits in such forms as:
  - Recognition and measurement
  - 145. ....
  - Disclosure
  - 146. The disclosures required below are intended to enable users of...
  - 147. An enterprise should disclose:
  - 148. An enterprise should also disclose:
  - 149. ....
  - 150. ....
  - 151. The disclosures required by paragraphs 147 and 148 are intended...
  - 152. ....

#### TRANSITIONAL PROVISIONS

- 153. ....
- 154. On first adopting this Standard, an enterprise should determine its...
- 155. If the transitional liability is more than the liability that...
- 156. On the initial adoption of the Standard, the effect of...
  - Example illustrating paragraphs 154 to 156

#### EFFECTIVE DATE

- 157. ....
- 158. ....
- 159. The following become operative for annual financial statements covering periods...
  - 159A. ....
  - 159B. ....
  - 159C. ....
- 160. ....

#### APPENDIX A Amendments to other Standards

- A1. ....
- 96. ....
- A2. ....

	20.	.....
A3.		.....
	20A.	.....

## INTERNATIONAL ACCOUNTING STANDARD IAS 20

### Accounting for government grants and disclosure of government assistance

#### CONTENTS

##### SCOPE

1. ....
2. This Standard does not deal with:

##### DEFINITIONS

3. The following terms are used in this Standard with the...
4. ....
5. ....
6. ....

##### GOVERNMENT GRANTS

7. Government grants, including non-monetary grants at fair value, should not...
8. ....
9. ....
10. ....
11. ....
12. ....
13. ....
14. Those in support of the capital approach argue as follows:...
15. Arguments in support of the income approach are as follows:...
16. ....
17. ....
18. ....
19. ....
20. ....
21. ....
22. ....

##### Non-monetary government grants

23. ....
- ##### Presentation of grants related to assets

24. ....
25. ....
26. ....
27. ....
28. ....

##### Presentation of grants related to income

29. ....
30. ....
31. ....

##### Repayment of government grants

32. ....
33. ....

##### GOVERNMENT ASSISTANCE

34. ....
35. ....
36. ....
37. ....

- 38. ....
- DISCLOSURE
- 39. The following matters should be disclosed:
- TRANSITIONAL PROVISIONS
- 40. An enterprise adopting the Standard for the first time should:...
- EFFECTIVE DATE
- 41. ....

## INTERNATIONAL ACCOUNTING STANDARD 2

- OBJECTIVE
- SCOPE
- DEFINITIONS
  - Elaboration on the Definitions
  - Functional Currency
  - Net Investment in a Foreign Operation
  - Monetary Items
- SUMMARY OF THE APPROACH REQUIRED BY THIS STANDARD
- REPORTING FOREIGN CURRENCY TRANSACTIONS IN THE FUNCTIONAL CURRENCY
  - Initial Recognition
  - Reporting at Subsequent Balance Sheet Dates
  - Recognition of Exchange Differences
  - Change in Functional Currency
- USE OF A PRESENTATION CURRENCY OTHER THAN THE FUNCTIONAL CURRENCY...
  - Translation to the Presentation Currency
  - Translation of a Foreign Operation
  - Disposal of a Foreign Operation
- TAX EFFECTS OF ALL EXCHANGE DIFFERENCES
- DISCLOSURE
- EFFECTIVE DATE AND TRANSITION
- WITHDRAWAL OF OTHER PRONOUNCEMENTS

## APPENDIX

## INTERNATIONAL FINANCIAL REPORTING STANDARD 3

- OBJECTIVE
- SCOPE
  - Identifying a business combination
  - Business combinations involving entities under common control
- METHOD OF ACCOUNTING
- APPLICATION OF THE PURCHASE METHOD
  - Identifying the acquirer
  - Cost of a business combination
    - Adjustments to the cost of a business combination contingent on...
  - Allocating the cost of a business combination to the assets...
    - Acquiree's identifiable assets and liabilities
    - Acquiree's intangible assets
    - Acquiree's contingent liabilities
    - Goodwill
    - Excess of acquirer's interest in the net fair value of...
  - Business combination achieved in stages

Initial accounting determined provisionally  
Adjustments after the initial accounting is complete  
Recognition of deferred tax assets after the initial accounting  
is...

#### DISCLOSURE

#### TRANSITIONAL PROVISIONS AND EFFECTIVE DATE

Previously recognised goodwill  
Previously recognised negative goodwill  
Previously recognised intangible assets  
Equity accounted investments  
Limited retrospective application

#### WITHDRAWAL OF OTHER PRONOUNCEMENTS

#### APPENDIX A Defined terms

#### APPENDIX B Application supplement

Reverse acquisitions  
Cost of the business combination  
Preparation and presentation of consolidated financial statements  
Minority interest  
Earnings per share  
Allocating the cost of a business combination

#### APPENDIX C Amendments to other IFRSs

#### INTERNATIONAL FINANCIAL REPORTING STANDARD 4

##### OBJECTIVE

##### SCOPE

Embedded derivatives  
Unbundling of deposit components

##### RECOGNITION AND MEASUREMENT

Temporary exemption from some other IFRSs

Liability adequacy test  
Impairment of reinsurance assets

Changes in accounting policies  
Current market interest rates  
Continuation of existing practices

Prudence  
Future investment margins  
Shadow accounting

Insurance contracts acquired in a business combination or portfolio  
transfer...

Discretionary participation features  
Discretionary participation features in insurance contracts  
Discretionary participation features in financial instruments

##### DISCLOSURE

Explanation of recognised amounts  
Amount, timing and uncertainty of cash flows

##### EFFECTIVE DATE AND TRANSITION

Disclosure  
Redesignation of financial assets

#### APPENDIX A Defined terms



APPENDIX B Definition of an insurance contract

- Uncertain future event
- Payments in kind
- Distinction between insurance risk and other risks
- Examples of insurance contracts
- Significant insurance risk
- Changes in the level of insurance risk

APPENDIX C Amendments to other IFRSs

- Amendments to IAS 32 and IAS 39
- Amendments to other IFRSs

INTERNATIONAL ACCOUNTING STANDARD IAS 23

~~INTERNATIONAL ACCOUNTING STANDARD IAS 23~~  
Borrowing costs

CONTENTS

OBJECTIVE

SCOPE

- 1. ....
- 2. ....
- 3. ....

DEFINITIONS

- 4. The following terms are used in this Standard with the...
- 5. Borrowing costs may include:
- 6. ....

BORROWING COSTS — BENCHMARK TREATMENT

Recognition

- 7. ....
- 8. ....

Disclosure

- 9. ....

BORROWING COSTS — ALLOWED ALTERNATIVE TREATMENT

Recognition

- 10. ....
- 11. ....
- 12. ....

Borrowing costs eligible for capitalisation

- 13. ....
- 14. ....
- 15. ....
- 16. ....
- 17. ....
- 18. ....

Excess of the carrying amount of the qualifying asset over...

- 19. ....

Commencement of capitalisation

- 20. The capitalisation of borrowing costs as part of the cost...

- 21. ....

- 22. ....

Suspension of capitalisation

- 23. ....

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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24. ....
- Cessation of capitalisation
25. ....
26. ....
27. ....
28. ....

#### DISCLOSURE

29. The financial statements should disclose:

#### TRANSITIONAL PROVISIONS

30. ....

#### EFFECTIVE DATE

31. ....

### INTERNATIONAL ACCOUNTING STANDARD 24

~~Related Party Disclosures~~

#### OBJECTIVE

#### SCOPE

#### PURPOSE OF RELATED PARTY DISCLOSURES

#### DEFINITIONS

#### DISCLOSURE

#### EFFECTIVE DATE

#### WITHDRAWAL OF IAS 24 (REFORMATTED 1994)

### APPENDIX

~~Amendment to IAS 30~~

### INTERNATIONAL ACCOUNTING STANDARD IAS 26

~~(REFORMATTED 1994)~~

#### Accounting and reporting by retirement benefit plans

#### CONTENTS

#### SCOPE

1. ....
2. ....
3. ....
4. ....
5. ....
6. ....
7. ....

#### DEFINITIONS

8. The following terms are used in this Standard with the...

9. ....
10. ....
11. ....
12. ....

#### DEFINED CONTRIBUTION PLANS

13. ....
14. ....
15. ....

16. The objective of reporting by a defined contribution plan is...

#### DEFINED BENEFIT PLANS

17. The report of a defined benefit plan should contain either:...

18. ....
19. ....
20. ....
21. ....

22. The objective of reporting by a defined benefit plan is...

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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- Actuarial present value of promised retirement benefits
- 23. ....
- 24. The reasons given for adopting a current salary approach include:...
- 25. Reasons given for adopting a projected salary approach include:
- 26. ....
- Frequency of actuarial valuations
- 27. ....
- Report content
- 28. For defined benefit plans, information is presented in one of...
- 29. ....
- 30. ....
- 31. ....

#### ALL PLANS

- Valuation of plan assets
- 32. ....
- 33. ....
- Disclosure
- 34. The report of a retirement benefit plan, whether defined benefit...
- 35. Reports provided by retirement benefit plans include the following, if...
- 36. The report of a retirement benefit plan contains a description...

#### EFFECTIVE DATE

- 37. ....

#### INTERNATIONAL ACCOUNTING STANDARD 27 Consolidated and Separate Financial Statements

- SCOPE
- DEFINITIONS
- PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS
- SCOPE OF CONSOLIDATED FINANCIAL STATEMENTS
- CONSOLIDATION PROCEDURES
- ACCOUNTING FOR INVESTMENTS IN SUBSIDIARIES, JOINTLY CONTROLLED ENTITIES AND ASSOCIATES...
- DISCLOSURE
- EFFECTIVE DATE
- WITHDRAWAL OF OTHER PRONOUNCEMENTS

#### APPENDIX Amendments to Other Pronouncements

#### INTERNATIONAL ACCOUNTING STANDARD 28 Investments in Associates

- SCOPE
- DEFINITIONS
  - Significant Influence
  - Equity Method
- APPLICATION OF THE EQUITY METHOD
  - Impairment Losses
  - Separate Financial Statements
- DISCLOSURE
- EFFECTIVE DATE

## WITHDRAWAL OF OTHER PRONOUNCEMENTS

### APPENDIX Amendments to Other Pronouncements

#### INTERNATIONAL ACCOUNTING STANDARD IAS 29

##### Financial reporting in hyperinflationary economies

###### CONTENTS

###### SCOPE

1. ....
2. ....
3. This Standard does not establish an absolute rate at which...
4. ....

###### THE RESTATEMENT OF FINANCIAL STATEMENTS

5. ....
6. ....
7. ....
8. ....
9. ....
10. ....

###### Historical cost financial statements

###### Balance sheet

11. ....
12. ....
13. ....
14. ....
15. ....
16. ....
17. ....
18. ....
19. ....
20. ....
21. ....
22. ....
23. ....
24. ....
25. ....

###### Income statement

26. ....

###### Gain or loss on net monetary position

27. ....
28. ....

###### Current cost financial statements

###### Balance sheet

29. ....

###### Income statement

30. ....

###### Gain or loss on net monetary position

31. ....

###### Taxes

32. ....

###### Cash flow statement

33. ....

###### Corresponding figures

34.	.....
	Consolidated financial statements
35.	.....
36.	.....
	Selection and use of the general price index
37.	.....
	ECONOMIES CEASING TO BE HYPERINFLATIONARY
38.	.....
	DISCLOSURES
39.	The following disclosures should be made:
40.	.....
	EFFECTIVE DATE
41.	.....

## INTERNATIONAL FINANCIAL REPORTING STANDARD 7

	Financial Instruments Disclosures
	OBJECTIVE
	SCOPE
	CLASSES OF FINANCIAL INSTRUMENTS AND LEVEL OF DISCLOSURE
	SIGNIFICANCE OF FINANCIAL INSTRUMENTS FOR FINANCIAL POSITION AND PERFORMANCE
	Balance sheet
	Categories of financial assets and financial liabilities
	Financial assets or financial liabilities at fair value through profit...
	Reclassification
	Derecognition
	Collateral
	Allowance account for credit losses
	Compound financial instruments with multiple embedded derivatives
	Defaults and breaches
	Income statement and equity
	Items of income, expense, gains or losses
	Other disclosures
	Accounting policies
	Hedge accounting
	Fair value
	NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS
	Qualitative disclosures
	Quantitative disclosures
	Credit risk
	Financial assets that are either past due or impaired
	Collateral and other credit enhancements obtained
	Liquidity risk
	Market risk
	Sensitivity analysis
	Other market risk disclosures
	EFFECTIVE DATE AND TRANSITION
	WITHDRAWAL OF IAS 30
	APPENDIX A
	Defined terms
	APPENDIX B
	Application guidance

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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## CLASSES OF FINANCIAL INSTRUMENTS AND LEVEL OF DISCLOSURE (PARAGRAPH 6)...

### SIGNIFICANCE OF FINANCIAL INSTRUMENTS FOR FINANCIAL POSITION AND PERFORMANCE

Financial liabilities at fair value through profit or loss (paragraphs...

Other disclosure — accounting policies (paragraph 21)

### NATURE AND EXTENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (PARAGRAPHS...

Quantitative disclosures (paragraph 34)

Maximum credit risk exposure (paragraph 36(a))

Contractual maturity analysis (paragraph 39(a))

Market risk — sensitivity analysis (paragraphs 40 and 41)

Interest rate risk

Currency risk

Other price risk

APPENDIX C Amendments to other IFRSs

APPENDIX D Amendments to IFRS 7 if the Amendments to IAS 39...

## INTERNATIONAL FINANCIAL REPORTING STANDARD 31

SCOPE

DEFINITIONS

Forms of Joint Venture

Joint Control

Contractual Arrangement

JOINTLY CONTROLLED OPERATIONS

JOINTLY CONTROLLED ASSETS

JOINTLY CONTROLLED ENTITIES

Financial Statements of a Venturer

Proportionate Consolidation

Equity Method

Exceptions to Proportionate Consolidation and Equity Method

Separate Financial Statements of a Venturer

TRANSACTIONS BETWEEN A VENTURER AND A JOINT VENTURE

REPORTING INTERESTS IN JOINT VENTURES IN THE FINANCIAL STATEMENTS OF...

OPERATORS OF JOINT VENTURES

DISCLOSURE

EFFECTIVE DATE

WITHDRAWAL OF IAS 31 (REVISED 2000)

APPENDIX Amendments to Other Pronouncements

## INTERNATIONAL FINANCIAL REPORTING STANDARD PRESENTATION

OBJECTIVE

SCOPE

DEFINITIONS (see also paragraphs AG3-AG24)

PRESENTATION

Liabilities and Equity (see also paragraphs AG25-AG29)

No Contractual Obligation to Deliver Cash or Another Financial Asset...

Settlement in the Entity's Own Equity Instruments (paragraph 16(b))

Contingent Settlement Provisions

Settlement Options

Compound Financial Instruments (see also paragraphs AG30-AG35 and Illustrative Examples...

Treasury Shares (see also paragraph AG36)

Interest, Dividends, Losses and Gains (see also paragraph AG37)

Offsetting a Financial Asset and a Financial Liability (see also...

#### DISCLOSURE

Format, Location and Classes of Financial Instruments

Risk Management Policies and Hedging Activities

Terms, Conditions and Accounting Policies

Interest Rate Risk

Credit Risk

Fair Value

Other Disclosures

Derecognition

Collateral

Compound financial instruments with multiple embedded derivatives

Financial assets and financial liabilities at fair value through profit...

Reclassification

Income statement and equity

Impairment

Defaults and breaches

#### EFFECTIVE DATE

#### WITHDRAWAL OF OTHER PRONOUNCEMENTS

### APPENDIX A Application Guidance IAS 32 Financial Instruments: Disclosure and Presentation

Definitions (paragraphs 11-14)

Financial Assets and Financial Liabilities

Equity Instruments

Derivative Financial Instruments

Contracts to Buy or Sell Non-Financial Items (paragraphs 8-10)

Presentation

Liabilities and Equity (paragraphs 15-27)

No Contractual Obligation to Deliver Cash or Another Financial Asset...

Settlement in the Entity's Own Equity Instruments (paragraphs 21-24)

Contingent Settlement Provisions (paragraph 25)

Treatment in Consolidated Financial Statements

Compound Financial Instruments (paragraphs 28-32)

Treasury Shares (paragraphs 33 and 34)

Interest, Dividends, Losses and Gains (paragraphs 35-41)

Offsetting a Financial Asset and a Financial Liability (paragraphs 42-50)...

Disclosure

Financial Assets and Financial Liabilities at Fair Value Through Profit...

### INTERNATIONAL ACCOUNTING STANDARD 33

#### Financial Instruments OBJECTIVE

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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## SCOPE

## DEFINITIONS

## MEASUREMENT

## Basic Earnings per Share

Earnings

Shares

## Diluted Earnings per Share

Earnings

Shares

## Dilutive Potential Ordinary Shares

Options, warrants and their equivalents

Convertible instruments

Contingently issuable shares

Contracts that may be settled in ordinary shares or cash...

Purchased options

Written put options

## RETROSPECTIVE ADJUSTMENTS

## PRESENTATION

## DISCLOSURE

## EFFECTIVE DATE

## WITHDRAWAL OF OTHER PRONOUNCEMENTS

## APPENDIX A Application Guidance

Profit or Loss Attributable to the Parent Entity

Rights Issues

Control Number

Average Market Price of Ordinary Shares

Options, Warrants and Their Equivalents

Written Put Options

Instruments of Subsidiaries, Joint Ventures or Associates

Participating Equity Instruments and Two-Class Ordinary Shares

.....

Partly Paid Shares

.....

## APPENDIX B Amendments to Other Pronouncements

## INTERNATIONAL ACCOUNTING STANDARD IAS 34

Interim financial reporting

## INTRODUCTION

1. ....

2. ....

3. ....

4. This Standard:

5. ....

6. ....

7. ....

8. ....

9. ....



## CONTENTS

### OBJECTIVE

### SCOPE

1. This Standard does not mandate which enterprises should be required...

2. ....

3. ....

### DEFINITIONS

4. The following terms are used in this Standard with the...

### CONTENT OF AN INTERIM FINANCIAL REPORT

5. IAS 1 defines a complete set of financial statements as...

6. ....

7. ....

#### Minimum components of an interim financial report

8. An interim financial report should include, at a minimum, the...

#### Form and content of interim financial statements

9. ....

10. ....

11. ....

12. ....

13. ....

14. ....

#### Selected explanatory notes

15. ....

16. An enterprise should include the following information, as a minimum,...

17. Examples of the kinds of disclosures that are required by...

18. ....

#### Disclosure of compliance with IAS

19. ....

Periods for which interim financial statements are required to be...

20. Interim reports should include interim financial statements (condensed or complete)...

21. ....

22. ....

#### Materiality

23. ....

24. ....

25. ....

### DISCLOSURE IN ANNUAL FINANCIAL STATEMENTS

26. ....

27. ....

### RECOGNITION AND MEASUREMENT

#### Same accounting policies as annual

28. ....

29. ....

30. To illustrate:

31. ....

32. ....

33. ....

**Changes to legislation:** There are currently no known outstanding effects for the  
Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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34. ....  
35. ....  
36. ....  
Revenues received seasonally, cyclically, or occasionally  
37. ....  
38. ....  
Costs incurred unevenly during the financial year  
39. ....  
Applying the recognition and measurement principles  
40. ....  
Use of estimates  
41. ....  
42. ....

#### RESTATEMENT OF PREVIOUSLY REPORTED INTERIM PERIODS

43. A change in accounting policy, other than one for which...  
44. ....  
45. ....  
EFFECTIVE DATE  
46. ....

#### INTERNATIONAL FINANCIAL REPORTING STANDARDS

- Non-current assets held for sale and discontinued operations  
OBJECTIVE  
SCOPE  
CLASSIFICATION OF NON-CURRENT ASSETS (OR DISPOSAL GROUPS) AS HELD FOR...  
Non-current assets that are to be abandoned  
MEASUREMENT OF NON-CURRENT ASSETS (OR DISPOSAL GROUPS) CLASSIFIED AS HELD...  
Measurement of a non-current asset(or disposal group)  
Recognition of impairment losses and reversals  
Changes to a plan of sale  
PRESENTATION AND DISCLOSURE  
Presenting discontinued operations  
Gains or losses relating to continuing operations  
Presentation of a non-current asset or disposal group classified as...  
Additional disclosures  
TRANSITIONAL PROVISIONS  
EFFECTIVE DATE  
WITHDRAWAL OF IAS 35

#### APPENDIX A Defined terms

#### APPENDIX B Application supplement

EXTENSION OF THE PERIOD REQUIRED TO COMPLETE A SALE

#### APPENDIX C Amendments to other IFRSs

#### INTERNATIONAL ACCOUNTING STANDARD 36

- Impairment of assets  
OBJECTIVE  
SCOPE  
DEFINITIONS  
IDENTIFYING AN ASSET THAT MAY BE IMPAIRED

## MEASURING RECOVERABLE AMOUNT

Measuring the Recoverable Amount of an Intangible Asset with an...  
Fair Value less Costs to Sell

Value in Use

Basis for Estimates of Future Cash Flows

Composition of Estimates of Future Cash Flows

Foreign Currency Future Cash Flows

Discount Rate

## RECOGNISING AND MEASURING AN IMPAIRMENT LOSS

### CASH-GENERATING UNITS AND GOODWILL

identifying the cash-generating unit to which an asset belongs

Recoverable Amount and Carrying Amount of a Cash-generating Unit

Goodwill

Allocating Goodwill to Cash-generating Units

Testing Cash-generating Units with Goodwill for  
Impairment

Minority Interest

Timing of Impairment Tests

Corporate Assets

Impairment Loss for a Cash-generating Unit

### REVERSING AN IMPAIRMENT LOSS

Reversing an Impairment Loss for an Individual Asset

Reversing an Impairment Loss for a Cash-generating Unit

Reversing an Impairment Loss for Goodwill

### DISCLOSURE

Estimates used to Measure Recoverable Amounts of Cash-generating  
Units Containing...

### TRANSITIONAL PROVISIONS AND EFFECTIVE DATE

### WITHDRAWAL OF IAS 36 (ISSUED 1998)

## APPENDIX A Present Value Techniques to Measure Value in Use

The Components of a Present Value Measurement

General Principles

Traditional and Expected Cash Flow Approaches to Present Value

Traditional Approach

Expected Cash Flow Approach

Discount Rate

## APPENDIX B Amendment to IAS 16

### INTERNATIONAL ACCOUNTING STANDARD IAS 37

Provisions, contingent liabilities and contingent assets

#### INTRODUCTION

1. IAS 37 prescribes the accounting and disclosure for all  
provisions,...

Provisions

2. The Standard defines provisions as liabilities of  
uncertain timing or...

3. The Standard defines a constructive obligation as an  
obligation that...

4. ....

5. ....

6.	The Standard requires that an enterprise should, in measuring a...
7.	An enterprise may expect reimbursement of some or all of...
8.	.....
9.	.....
	Provisions — specific applications
10.	.....
11.	.....
12.	.....
13.	The Standard defines a restructuring as a programme that is...
14.	A provision for restructuring costs is recognised only when the...
15.	A management or board decision to restructure does not give...
16.	.....
17.	A restructuring provision should include only the direct expenditures arising...
	Contingent liabilities
18.	The Standard supersedes the parts of IAS 10, contingencies and...
19.	.....
	Contingent assets
20.	.....
21.	.....
22.	.....
	Effective date
23.	.....
	<b>CONTENTS</b>
	<b>OBJECTIVE</b>
	<b>SCOPE</b>
1.	This Standard should be applied by all enterprises in accounting...
2.	.....
3.	.....
4.	.....
5.	Where another International Accounting Standard deals with a specific type...
6.	.....
7.	.....
8.	.....
9.	.....
	<b>DEFINITIONS</b>
10.	The following terms are used in this Standard with the... Provisions and other liabilities
11.	Provisions can be distinguished from other liabilities such as trade...
	Relationship between provisions and contingent liabilities
12.	.....
13.	This Standard distinguishes between:
	<b>RECOGNITION</b>
	Provisions

- 14. A provision should be recognised when:
  - Present obligation
    - 15. ....
    - 16. In almost all cases it will be clear whether a...
  - Past event
    - 17. A past event that leads to a present obligation is...
    - 18. ....
    - 19. ....
    - 20. ....
    - 21. ....
    - 22. ....
  - Probable outflow of resources embodying economic benefits
    - 23. ....
    - 24. ....
  - Reliable estimate of the obligation
    - 25. ....
    - 26. ....
- Contingent liabilities
  - 27. ....
  - 28. ....
  - 29. ....
  - 30. ....
- Contingent assets
  - 31. ....
  - 32. ....
  - 33. ....
  - 34. ....
  - 35. ....

MEASUREMENT

- Best estimate
  - 36. ....
  - 37. ....
  - 38. ....
  - 39. ....
- Example
  - 40. ....
  - 41. ....
- Risks and uncertainties
  - 42. ....
  - 43. ....
  - 44. ....
- Present value
  - 45. ....
  - 46. ....
  - 47. ....
- Future events
  - 48. ....
  - 49. ....
  - 50. ....
- Expected disposal of assets
  - 51. ....

52.	.....
<b>REIMBURSEMENTS</b>	
53.	.....
54.	.....
55.	.....
56.	.....
57.	.....
58.	.....
<b>CHANGES IN PROVISIONS</b>	
59.	.....
60.	.....
<b>USE OF PROVISIONS</b>	
61.	.....
62.	.....
<b>APPLICATION OF THE RECOGNITION AND MEASUREMENT RULES</b>	
Future operating losses	
63.	.....
64.	.....
65.	.....
Onerous contracts	
66.	.....
67.	.....
68.	.....
69.	.....
Restructuring	
70.	The following are examples of events that may fall under...
71.	.....
72.	A constructive obligation to restructure arises only when an enterprise:...
73.	.....
74.	.....
75.	A management or board decision to restructure taken before the...
76.	.....
77.	.....
78.	.....
79.	.....
80.	A restructuring provision should include only the direct expenditures arising...
81.	A restructuring provision does not include such costs as:
82.	.....
83.	.....
<b>DISCLOSURE</b>	
84.	For each class of provision, an enterprise should disclose:
85.	An enterprise should disclose the following for each class of...
86.	Unless the possibility of any outflow in settlement is remote,...
87.	.....
88.	.....
89.	.....
90.	.....

91.	.....
92.	.....
TRANSITIONAL PROVISIONS	
93.	.....
94.	.....
EFFECTIVE DATE	
95.	.....
96.	.....

## INTERNATIONAL ACCOUNTING STANDARD 38

### Intangible Assets OBJECTIVE

### SCOPE

### DEFINITIONS

#### Intangible Assets

##### Identifiability

##### Control

##### Future Economic Benefits

### RECOGNITION AND MEASUREMENT

#### Separate Acquisition

#### Acquisition as Part of a Business Combination

##### Measuring the Fair Value of an Intangible Asset Acquired in...

##### Subsequent Expenditure on an Acquired In-process Research and Development Project...

#### Acquisition by way of a Government Grant

#### Exchanges of Assets

#### Internally Generated Goodwill

#### Internally Generated Intangible Assets

##### Research Phase

##### Development Phase

##### Cost of an Internally Generated Intangible Asset

### RECOGNITION OF AN EXPENSE

#### Past Expenses not to be Recognised as an Asset

### MEASUREMENT AFTER RECOGNITION

#### Cost Model

#### Revaluation Model

### USEFUL LIFE

### INTANGIBLE ASSETS WITH FINITE USEFUL LIVES

#### Amortisation Period and Amortisation Method

#### Residual Value

#### Review of Amortisation Period and Amortisation Method

### INTANGIBLE ASSETS WITH INDEFINITE USEFUL LIVES

#### Review of Useful Life Assessment

### RECOVERABILITY OF THE CARRYING AMOUNT - IMPAIRMENT LOSSES

### RETIREMENTS AND DISPOSALS

### DISCLOSURE

#### General

#### Intangible Assets Measured after Recognition using the Revaluation Model

#### Research and Development Expenditure

#### Other Information

### TRANSITIONAL PROVISIONS AND EFFECTIVE DATE

#### Exchanges of Similar Assets

Early Application  
WITHDRAWAL OF IAS 38 (ISSUED 1998)

INTERNATIONAL ACCOUNTING STANDARDS 39

Financial Instruments: Recognition and Measurement  
OBJECTIVE  
SCOPE  
DEFINITIONS  
EMBEDDED DERIVATIVES  
RECOGNITION AND DERECOGNITION  
Initial Recognition  
Derecognition of a Financial Asset  
Transfer (step 1) (paragraph 20(a) and (i))  
Transfer (step 2) (paragraph 20(b)) for Derecognition  
Continued paragraph 20(c)(iii) Transferred Assets  
All Transfers  
Regular Way Purchase or Sale of a Financial Asset  
Derecognition of a Financial Liability

MEASUREMENT  
Initial Measurement of Financial Assets and Financial Liabilities  
Subsequent Measurement of Financial Assets  
Subsequent Measurement of Financial Liabilities  
Fair Value Measurement Considerations  
Reclassifications  
Gains and Losses  
Impairment and Uncollectibility of Financial Assets  
Financial Assets Carried at Amortised Cost  
Financial Assets Carried at Cost  
Available-for-Sale Financial Assets

HEDGING  
Hedging Instruments  
Qualifying Instruments  
Designation of Hedging Instruments  
Hedged Items  
Qualifying Items  
Designation of Financial Items as Hedged Items  
Designation of Non-Financial Items as Hedged Items  
Designation of Groups of Items as Hedged Items  
Hedge Accounting  
Fair Value Hedges  
Cash Flow Hedges  
Hedges of a Net Investment

EFFECTIVE DATE AND TRANSITIONAL PROVISIONS  
WITHDRAWAL OF OTHER PRONOUNCEMENTS

APPENDIX A Application Guidance

Scope (paragraphs 2-7)  
Definitions (paragraphs 8-9)  
Effective Interest Rate  
Derivatives  
Transaction Costs  
Financial Assets and Financial Liabilities Held for Trading  
Held-to-Maturity Investments  
Loans and Receivables



- Embedded Derivatives (paragraphs 10-13)
- Recognition and Derecognition (paragraphs 14-42)
  - Initial Recognition (paragraph 14)
  - Derecognition of a Financial Asset (paragraphs 15-37)
    - Transfers that Qualify for Derecognition
    - Transfers that Do Not Qualify for Derecognition
    - Continuing Involvement in Transferred Assets
    - All Transfers
    - Examples
  - Regular Way Purchase or Sale of a Financial Asset (paragraph...)
  - Derecognition of a Financial Liability (paragraphs 39-42)
- Measurement (paragraphs 43-70)
  - Initial Measurement of Financial Assets and Financial Liabilities (paragraph 43)...
  - Subsequent Measurement of Financial Assets (paragraphs 45 and 46)
  - Fair Value Measurement Considerations (paragraphs 48 and 49)
    - Active Market: Quoted Price
    - No Active Market: Valuation Technique
    - No Active Market: Equity Instruments
    - Inputs to Valuation Techniques
  - Gains and Losses (paragraphs 55-57)
  - Impairment and Uncollectibility of Financial Assets (paragraphs 58-70)
    - Financial Assets Carried at Amortised Cost (paragraphs 63-65)
  - Interest Income After Impairment Recognition
- Hedging (paragraphs 71-102)
  - Hedging Instruments (paragraphs 72-77)
    - Qualifying Instruments (paragraphs 72 and 73)
  - Hedged Items (paragraphs 78-84)
    - Qualifying Items (paragraphs 78-80)
    - Designation of Financial Items as Hedged Items (paragraphs 81 and...)
    - Designation of Non-Financial Items as Hedged Items (paragraph 82)
    - Designation of Groups of Items as Hedged Items (paragraphs 83...)
  - Hedge Accounting (paragraphs 85-102)
    - Assessing Hedge Effectiveness
    - Fair Value Hedge Accounting for a Portfolio Hedge of Interest...

## APPENDIX B Amendments to Other Pronouncements

- Amendments to IFRS 1
- APPENDIX A
- Amendments to IAS 12
- Amendments to IAS 18
- Amendments to IAS 19
- Amendments to IAS 30
- Amendments to IAS 32
- Amendments to IAS 36
- Amendments to IAS 37
- Amendments to SIC 27

## AMENDMENTS TO INTERNATIONAL ACCOUNTING STANDARD 39

## DEFINITIONS

9. ....

## Definitions of Four Categories of Financial Instruments

## EMBEDDED DERIVATIVES

11A. ....

12. ....

13. ....

## FAIR VALUE MEASUREMENT CONSIDERATIONS

48A. ....

## EFFECTIVE DATE AND TRANSITION

105. ....

105A. ....

105B. ....

105C. ....

105D. ....

.....

## APPENDIX A Application Guidance

## DEFINITIONS (paragraphs 8 and 9)

## Designation as at Fair Value through Profit or Loss

AG4B. ....

AG4C. ....

Paragraph 9(b)(i): Designation eliminates or significantly reduces a  
measurement or...

AG4D. ....

AG4E. ....

AG4F. ....

AG4G. ....

Paragraph 9(b)(ii): A group of financial assets, financial liabilities or...

AG4H. ....

AG4I. ....

AG4J. ....

AG4K. ....

## Instruments containing Embedded Derivatives

AG33A. ....

AG33B. ....

## INTERNATIONAL ACCOUNTING STANDARD 40

## OBJECTIVE

## SCOPE

## DEFINITIONS

## RECOGNITION

## MEASUREMENT AT RECOGNITION

## MEASUREMENT AFTER RECOGNITION

Accounting Policy

Fair Value Model

Inability to Determine Fair Value Reliably

Cost Model

## TRANSFERS

## DISPOSALS

## DISCLOSURE

Fair Value Model and Cost Model

	Fair Value Model
	Cost Model
	TRANSITIONAL PROVISIONS
	Fair Value Model
	Cost Model
	EFFECTIVE DATE
	WITHDRAWAL OF IAS 40 (2000)
	INTERNATIONAL ACCOUNTING STANDARD IAS 41
	Agriculture
	INTRODUCTION
1.	.....
2.	.....
3.	.....
4.	.....
5.	.....
6.	.....
7.	.....
8.	.....
9.	.....
	CONTENTS
	OBJECTIVE
	SCOPE
1.	This Standard should be applied to account for the following...
2.	This Standard does not apply to:
3.	.....
4.	.....
	DEFINITIONS
	Agriculture-related definitions
5.	The following terms are used in this Standard with the...
6.	Agricultural activity covers a diverse range of activities; for example,...
7.	Biological transformation results in the following types of outcomes:
	General definitions
8.	The following terms are used in this Standard with the...
9.	.....
	RECOGNITION AND MEASUREMENT
10.	An enterprise should recognise a biological asset or agricultural produce...
11.	.....
12.	.....
13.	.....
14.	.....
15.	.....
16.	.....
17.	.....
18.	If an active market does not exist, an enterprise uses...
19.	.....
20.	.....
21.	.....

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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- 22. ....
- 23. ....
- 24. Cost may sometimes approximate fair value, particularly when:
- 25. ....
  - Gains and losses
  - 26. ....
  - 27. ....
  - 28. ....
  - 29. ....
  - Inability to measure fair value reliably
  - 30. ....
  - 31. ....
  - 32. ....
  - 33. ....

**GOVERNMENT GRANTS**

- 34. ....
- 35. ....
- 36. ....
- 37. ....
- 38. ....

**PRESENTATION AND DISCLOSURE**

Presentation

- 39. ....

Disclosure

General

- 40. ....
- 41. ....
- 42. ....
- 43. ....
- 44. ....
- 45. ....
- 46. If not disclosed elsewhere in information published with the financial...
- 47. ....
- 48. ....
- 49. An enterprise should disclose:
- 50. An enterprise should present a reconciliation of changes in the...
- 51. ....
- 52. ....
- 53. ....

Additional disclosures for biological assets where fair value cannot be...

- 54. If an enterprise measures biological assets at their cost less...
- 55. If, during the current period, an enterprise measures biological assets...
- 56. If the fair value of biological assets previously measured at...

Government grants

- 57. An enterprise should disclose the following related to agricultural activity...

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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## EFFECTIVE DATE AND TRANSITION

- 58. ....
- 59. ....

## INTERNATIONAL FINANCIAL REPORTING STANDARD 2

### Share-based Payment OBJECTIVE

### SCOPE

### RECOGNITION

### EQUITY-SETTLED SHARE-BASED PAYMENT TRANSACTIONS

#### Overview

Transactions in which services are received

Transactions measured by reference to the fair value of the...

Determining the fair value of equity instruments granted

Treatment of vesting conditions

Treatment of a reload feature

After vesting date

If the fair value of the equity instruments cannot be...

Modifications to the terms and conditions on which equity instruments...

### CASH-SETTLED SHARE-BASED PAYMENT TRANSACTIONS

### SHARE-BASED PAYMENT TRANSACTIONS WITH CASH ALTERNATIVES

Share-based payment transactions in which the terms of the arrangement...

Share-based payment transactions in which the terms of the arrangement...

### DISCLOSURES

### TRANSITIONAL PROVISIONS

### EFFECTIVE DATE

### APPENDIX A Defined terms

### APPENDIX B Application Guidance

Estimating the fair value of equity instruments granted

Shares

Share options

Inputs to option pricing models

Expected early exercise

Expected volatility

Newly listed entities

Unlisted entities

Expected dividends

Risk-free interest rate

Capital structure effects

Modifications to equity-settled share-based payment arrangements

### APPENDIX C References to other IFRSs

## INTERNATIONAL FINANCIAL REPORTING STANDARD 6

### Share-based Payment OBJECTIVE

1. ....

2. In particular, the IFRS requires:

### SCOPE

3. ....

4. ....

5. An entity shall not apply the IFRS to expenditures incurred:...

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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RECOGNITION OF EXPLORATION AND EVALUATION ASSETS

6. ....

7. ....

MEASUREMENT OF EXPLORATION AND EVALUATION ASSETS

Measurement at recognition

8. ....

Elements of cost of exploration and evaluation assets

9. An entity shall determine a policy specifying which expenditures are...

10. ....

11. ....

Measurement after recognition

12. ....

Changes in accounting policies

13. ....

14. ....

PRESENTATION

Classification of exploration and evaluation assets

15. ....

16. ....

Reclassification of exploration and evaluation assets

17. ....

IMPAIRMENT

Recognition and measurement

18. ....

19. ....

20. One or more of the following facts and circumstances indicate...

Specifying the level at which exploration and evaluation assets are...

21. ....

22. ....

DISCLOSURE

23. ....

24. To comply with paragraph 23, an entity shall disclose:

25. ....

EFFECTIVE DATE

26. ....

TRANSITIONAL PROVISIONS

27. ....

APPENDIX A Defined terms

APPENDIX B Amendments to other IFRSs

B1. ....

Exemption from the requirement to provide comparative disclosures for IFRS...

36B .....

B2. ....

3. ....

B3. ....

2. ....

INTERNATIONAL FINANCIAL REPORTING STANDARDS 8

Operating Segments

CORE PRINCIPLE

1. ....

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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## SCOPE

2. This IFRS shall apply to:

3. ....

4. ....

## OPERATING SEGMENTS

5. An operating segment is a component of an entity:

6. ....

7. ....

8. ....

9. ....

10. ....

## REPORTABLE SEGMENTS

11. An entity shall report separately information about each operating segment...

### Aggregation criteria

12. Operating segments often exhibit similar long-term financial performance if they...

### Quantitative thresholds

13. An entity shall report separately information about an operating segment...

14. ....

15. ....

16. ....

17. ....

18. ....

19. ....

## DISCLOSURE

20. ....

21. To give effect to the principle in paragraph 20, an...

### General information

22. An entity shall disclose the following general information:

### Information about profit or loss, assets and liabilities

23. An entity shall report a measure of profit or loss...

24. An entity shall disclose the following about each reportable segment...

## MEASUREMENT

25. ....

26. ....

27. An entity shall provide an explanation of the measurements of...

### Reconciliations

28. An entity shall provide reconciliations of all of the following:...

### Restatement of previously reported information

29. ....

30. ....

## ENTITY-WIDE DISCLOSURES

31. ....

### Information about products and services

32. ....

### Information about geographical areas

33. An entity shall report the following geographical information, unless the...

### Information about major customers

34. ....

TRANSITION AND EFFECTIVE DATE

35. ....

36. ....

WITHDRAWAL OF IAS 14

37. ....

APPENDIX A Defined term

APPENDIX B Amendments to other IFRSs

B1 References to IAS 14 Segment Reporting are amended to IFRS...

B2 In IFRS 5 Non-current Assets Held for Sale and Discontinued...

B3 In IFRS 6 Exploration for and Evaluation of Mineral Resources,...

B4 In IAS 2 Inventories, paragraphs 26 and 29 are amended...

B5 In IAS 7 Cash Flow Statements, paragraph 50 is amended...

B6 In IAS 19 Employee Benefits, the example illustrating paragraph 115...

B7 In IAS 33 Earnings per Share, paragraph 2 is replaced...

B8 In IAS 34 Interim Financial Reporting, paragraph 16 is amended...

B9 IAS 36 Impairment of Assets is amended as described below...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-1

Consistency — different cost formulas for inventories

Issue

1. ....

2. ....

Consensus

3. An enterprise should use the same cost formula for all...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-2

Consistency — capitalisation of borrowing costs

Issue

1. IAS 23.07 and 23.11 allow the choice of either:

2. ....

Consensus

3. Where an enterprise adopts the allowed alternative treatment, that treatment...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-3

Elimination of unrealised profits and losses on transactions with associates...

Issue

1. ....

2. ....

Consensus

3. ....

4. Unrealised losses should not be eliminated to the extent that...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-6

Costs of modifying existing software

Issue

1. ....

2. The issues are:

3. ....

Consensus

4. ....

Disclosure

5. A need for major software modifications may give rise to...



**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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## STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-7

### Introduction of the euro

#### Issue

1. ....
2. ....

#### Consensus

3. ....
4. This means that, in particular:

## IFRS 1 — FIRST-TIME ADOPTION OF INTERNATIONAL FINANCIAL REPORTING STANDARD...

### INTRODUCTION

#### Reasons for issuing the IFRS

- IN1. The IFRS replaces SIC-8 First-time Application of IASs as the...

#### Main features of the IFRS

- IN2. ....
- IN3. In general, the IFRS requires an entity to comply with...
- IN4. ....
- IN5. ....
- IN6. ....

#### Changes from previous requirements

- IN7. Like SIC-8, the IFRS requires retrospective application in most areas....

## INTERNATIONAL FINANCIAL REPORTING STANDARD 1

### First-time adoption of International Financial Reporting Standards

#### OBJECTIVE

1. The objective of this IFRS is to ensure that an...

#### SCOPE

2. An entity shall apply this IFRS in:
3. An entity's first IFRS financial statements are the first annual...
4. This IFRS applies when an entity first adopts IFRSs. It...
5. This IFRS does not apply to changes in accounting policies...

#### RECOGNITION AND MEASUREMENT

##### Opening IFRS balance sheet

6. ....

##### Accounting policies

7. ....

8. ....

Example: Consistent application of latest version of IFRSs

#### BACKGROUND APPLICATION OF REQUIREMENTS

9. ....
10. Except as described in paragraphs 13 to 34, an entity...
11. ....
12. This IFRS establishes two categories of exceptions to the principle...

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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#### Exemptions from other IFRSs

13. An entity may elect to use one or more of...

14. ....

#### Business combinations

15. ....

#### Fair value or revaluation as deemed cost

16. ....

17. A first-time adopter may elect to use a previous GAAP...

18. The elections in paragraphs 16 and 17 are also available...

19. ....

#### Employee benefits

20. ....

20A. ....

#### Cumulative translation differences

21. IAS 21 The Effects of Changes in Foreign Exchange Rates...

22. However, a first-time adopter need not comply with these requirements...

#### Compound financial instruments

23. ....

#### Assets and liabilities of subsidiaries, associates and joint ventures

24. If a subsidiary becomes a first-time adopter later than its...

25. ....

#### LEASES

IFRIC 4 Determining whether an arrangement contains a lease

25F. ....

#### Exceptions to retrospective application of other IFRSs

26. This IFRS prohibits retrospective application of some aspects of other...

#### Derecognition of financial assets and financial liabilities

27. A first-time adopter shall apply the derecognition requirements in IAS...

#### Hedge accounting

28. As required by IAS 39 Financial Instruments: Recognition and Measurement,...

29. ....

30. ....

#### Estimates

31. ....

32. ....

33. ....

34. ....

#### PRESENTATION AND DISCLOSURE

35. ....

#### Comparative information

36. ....

	Exemption from the requirement to present comparative information for IFRS...
	36B. ....
37.	Some entities present historical summaries of selected data for periods...
	Explanation of transition to IFRSs
38.	.....
	Reconciliations
39.	To comply with paragraph 38, an entity's first IFRS financial...
40.	.....
41.	.....
42.	.....
43.	.....
	Use of fair value as deemed cost
44.	If an entity uses fair value in its opening IFRS...
	Interim financial reports
45.	To comply with paragraph 38, if an entity presents an...
46.	.....
	EFFECTIVE DATE
47.	.....

**APPENDIX A** Defined terms

**APPENDIX B** Business combinations

B1.	.....
B2.	If a first-time adopter does not apply IAS 22 retrospectively...
B3.	.....
B4.	.....

**APPENDIX C** Amendments to other IFRSs

C1	.....
C2	This IFRS amends paragraph 172(h) of IAS 39 Financial Instruments:...

**STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-9**

Business combinations — classification either as acquisitions or unitings of...

ISSUE

1.	.....
2.	The issues are:
3.	.....

Consensus

4.	.....
5.	.....
6.	.....
7.	All business combinations under IAS 22 are either an 'acquisition'...

**STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-10**

Government assistance — no specific relation to operating activities

Issue

1. In some countries government assistance to enterprises may be aimed...
2. ....
- Consensus
3. Government assistance to enterprises meets the definition of government grants...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-11

Foreign exchange — capitalisation of losses resulting from severe currency...

Issue

1. ....
2. The issues are:

Consensus

3. ....
4. ....
5. ....
6. ‘Recent’ acquisitions of assets are acquisitions within 12 months prior...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-12

Consolidation — special purpose entities

Issue

1. ....
2. ....
3. ....
4. ....
5. ....
6. ....
7. ....

Consensus

8. ....
9. ....
10. In addition to the situations described in IAS 27.12, the...
11. Predetermination of the ongoing activities of an SPE by an...

International Financial Reporting Interpretations Committee

IFRIC AMENDMENT TO SIC-12 Scope of SIC-12 Consolidation — Special Purpose Entities REFERENCES ... Consolidation — Special Purpose Entities REFERENCES . . . . .

REFERENCES

BACKGROUND

1. ....
2. IFRS 2 is effective for annual periods beginning on or...
3. ....

ISSUES

4. ....
5. ....

AMENDMENT

6. Paragraph 6 of SIC-12 is amended as follows.

EFFECTIVE DATE

7. ....

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-13

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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#### Jointly controlled entities — non-monetary contributions by venturers

##### Issue

1. ....
2. ....
3. The issues are:
4. ....

##### Consensus

5. In applying IAS 31.39 to non-monetary contributions to a JCE...
6. ....
7. Unrealised gains or losses on non-monetary assets contributed to JCEs...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-14

##### Property, plant and equipment — compensation for the impairment or...

##### Issue

1. ....
2. Examples of such cases may include:
3. The issue is how an enterprise should account for:

##### Consensus

4. Impairments or losses of items of property, plant and equipment,...

##### Disclosure

5. Monetary or non-monetary compensation recognised for the impairment or loss...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-15

##### Operating leases — incentives

##### Issue

1. ....
2. ....

##### Consensus

3. ....
4. ....
5. ....
6. Costs incurred by the lessee, including costs in connection with...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-18

##### Consistency — alternative methods

##### Issue

1. ....
2. ....

##### Consensus

3. ....
4. Once the appropriate initial policy has been selected under the...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-19

##### Reporting currency — measurement and presentation of financial statements under...

##### Issue

1. ....

2. ....
3. The issues are:
4. ....
- Consensus
5. ....
6. ....
7. If the measurement currency, determined in accordance with paragraph 5...
8. ....
9. ....
- Disclosure
10. The following should be disclosed:

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-20

##### Equity accounting method — recognition of losses

- Issue
1. ....
  2. ....
  3. In applying the equity method, the issues are:
  4. ....
  - Consensus
  5. ....
  6. ....
  7. ....
  8. ....
  9. ....
  - Disclosure
  10. If an investor discontinues recognition of its share of losses...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-21

##### Income taxes — recovery of revalued non-depreciable assets

- Issue
1. ....
  2. ....
  3. ....
  4. ....
  - Consensus
  5. The deferred tax liability or asset that arises from the...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-22

##### Business combinations — subsequent adjustment of fair values and goodwill...

- Issue
1. ....
  2. IAS 22.71 (revised 1998) indicates that in accounting for a...
  3. The issues are, in making adjustments in the limited circumstances...
  4. This interpretation does not apply to the following items as...
  - Consensus
  5. ....
  6. ....
  7. ....
  - Disclosure

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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8. Adjustments to the carrying amounts of identifiable assets or liabilities...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-23

Property, plant and equipment — major inspection or overhaul costs...

Issue

1. ....
2. ....
3. ....
4. ....

Consensus

5. The cost of a major inspection or overhaul of an...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-24

Earnings per share — financial instruments and other contracts that...

Issue

1. ....
2. ....
3. ....

Consensus

4. All financial instruments or other contracts that may result in...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-25

Income taxes — changes in the tax status of an...

Issue

1. ....
2. ....
3. ....

Consensus

4. A change in the tax status of an enterprise or...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-27

Evaluating the substance of transactions involving the legal form of...

Issue

1. ....
2. When an arrangement with an investor involves the legal form...

Consensus

3. ....
4. ....
5. IAS 17 applies when the substance of an arrangement includes...
6. The definitions and guidance in paragraphs 49 to 64 of...
7. ....
8. The criteria in paragraph 20 of IAS 18 should be...
9. ....

Disclosure

10. All aspects of an arrangement that does not, in substance,...
11. The disclosures required in accordance with paragraph 10 of this...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-28

Business combinations — ‘date of exchange’ and fair value of...

Issue

- 1. ....
- 2. ....
- 3. The issues are:
- 4. ....

Consensus

- 5. ....
- 6. ....

Disclosure

- 7. When a published price of an equity instrument issued as...
- 8. When an equity instrument issued as purchase consideration does not...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-29

Disclosure — service concession arrangements

Issue

- 1. ....
- 2. A service concession arrangement generally involves the concession provider conveying...
- 3. ....
- 4. ....
- 5. ....

Consensus

- 6. All aspects of a service concession arrangement should be considered...
- 7. The disclosures required in accordance with paragraph 6 of this...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-30

Reporting currency — translation from measurement currency to presentation currency...

Issue

- 1. ....
- 2. ....
- 3. ....
- 4. The issues are:
- 5. ....

Consensus

- 6. When financial statements are presented in a currency other than...
- 7. When financial statements are presented in a currency other than...

Disclosure

- 8. ....
- 9. ....
- 10. When additional information not required by International Accounting Standards is...

STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-31

Revenue — barter transactions involving advertising services

Issue

- 1. ....
- 2. ....



**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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- 3. ....
- 4. ....
- Consensus
- 5. Revenue from a barter transaction involving advertising cannot be measured...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-32

##### Intangible assets — web site costs

- Issue
- 1. ....
- 2. The stages of a web site's development can be described...
- 3. ....
- 4. When accounting for internal expenditure on the development and operation...
- 5. ....
- 6. ....
- Consensus
- 7. ....
- 8. ....
- 9. Any internal expenditure on the development and operation of an...
- 10. A web site that is recognised as an intangible asset...

#### STANDING INTERPRETATIONS COMMITTEE INTERPRETATION SIC-33

##### Consolidation and equity method — potential voting rights and allocation...

- Issue
- 1. ....
- 2. The issues are:
- Consensus
- 3. ....
- 4. ....
- 5. ....
- 6. When applying the consolidation and the equity method of accounting,...

#### IFRIC INTERPRETATION D Decommissioning, Restoration and Similar Liabilities

- REFERENCES
- BACKGROUND
- SCOPE
- ISSUE
- CONSENSUS
- EFFECTIVE DATE
- TRANSITION

#### APPENDIX Amendments to IFRS 1 First-time Adoption of International Financial Reporting... Changes in existing decommissioning, restoration and similar liabilities included in...

#### IFRIC INTERPRETATION C Cooperative Entities and Similar Instruments

- REFERENCES
- BACKGROUND
- 1. ....
- 2. ....

## SCOPE

3 .....

## ISSUE

4 .....

## CONSENSUS

5 .....

6 .....

7 .....

8 .....

9 .....

10 .....

11 .....

12 .....

## DISCLOSURE

13 .....

## EFFECTIVE DATE

14 .....

## APPENDIX

## EXAMPLES OF APPLICATION OF THE CONSENSUS

This appendix is an integral part of the Interpretation.

A1 .....

UNCONDITIONAL RIGHT TO REFUSE REDEMPTION  
(paragraph 7)

## Example 1

Facts

A2 .....

Classification

A3 The entity has the unconditional right  
to refuse redemption and...

## Example 2

Facts

A4 .....

Classification

A5 The entity does not have the  
unconditional right to refuse...PROHIBITIONS AGAINST REDEMPTION (paragraphs 8  
and 9)

## Example 3

Facts

A6 A cooperative entity has issued shares  
to its members at...

A7 .....

Classification

Before the governing charter is  
amended

A8 .....

A9 .....

After the governing charter is  
amended

A10 .....

## Example 4

Facts

A11 .....

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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	Classification	
	A12	In this case, CU 750 000 would be classified as...
	A13	.....
Example 5	Facts	
	A14	.....
	Classification	
	A15	.....
Example 6	Facts	
	A16	.....
	Classification	
	A17	.....
Example 7	Facts	
	A18	.....
	Classification	
	A19	.....

#### IFRIC INTERPRETATION 4 Determining whether an arrangement contains a lease

##### REFERENCES

##### BACKGROUND

1. An entity may enter into an arrangement, comprising a transaction...
2. ....
3. ....

##### SCOPE

4. ....

##### ISSUES

5. The issues addressed in this Interpretation are:

##### CONSENSUS

Determining whether an arrangement is, or contains, a lease

6. Determining whether an arrangement is, or contains, a lease shall...

Fulfilment of the arrangement is dependent on the use of...

7. ....

8. ....

Arrangement conveys a right to use the asset

9. An arrangement conveys the right to use the asset if...

Assessing or reassessing whether an arrangement is, or contains, a...

10. The assessment of whether an arrangement contains a lease shall...

11. A reassessment of an arrangement shall be based on the...

Separating payments for the lease from other payments

12. ....

13. ....

14. ....

15. If a purchaser concludes that it is impracticable to separate...

##### EFFECTIVE DATE

16. ....

##### TRANSITION

17. ....

*Changes to legislation:* There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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APPENDIX Amendments to IFRS 1 first-time adoption of International Financial Reporting...

A1. LEASES

IFRIC 4 Determining whether an arrangement contains a lease  
25F

IFRIC INTERPRETATION 5 (using paragraph amendments to IAS 39) Rights in return for environmental and environmental rehabilitation...

REFERENCES  
BACKGROUND

- 1.
- 2. Contributions to these funds may be voluntary or required by...
- 3. Such funds generally have the following features:

SCOPE

- 4. This Interpretation applies to accounting in the financial statements of...
- 5.

ISSUES

- 6. The issues addressed in this interpretation are:

CONSENSUS

Accounting for an interest in a fund

- 7.
- 8.
- 9. If a contributor does not have control, joint control or...

Accounting for obligations to make additional contributions

- 10.
- 11. Disclosure
- 12.
- 13.

EFFECTIVE DATE

- 14.

TRANSITION

- 15.

APPENDIX Amendment to IAS 39 Financial instruments: recognition and measurement

- A1.
- 2.

IFRIC INTERPRETATION 6 Participating in a Specific Market — Waste...

REFERENCES  
BACKGROUND  
SCOPE  
ISSUE  
CONSENSUS  
EFFECTIVE DATE  
TRANSITION

IFRIC INTERPRETATION 7 Applying the Real Reporting Approach in Inflationary Economies

REFERENCES  
BACKGROUND

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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1	.....
ISSUES	
2	The questions addressed in this Interpretation are:
CONSENSUS	
3	.....
4	At the closing balance sheet date, deferred tax items are...
5	.....
EFFECTIVE DATE	
6	.....

**IFRIC INTERPRETATION 8**

REFERENCES	
BACKGROUND	
1.	.....
2.	.....
3.	.....
4.	.....
5.	.....
SCOPE	
6.	.....
ISSUE	
7.	.....
CONSENSUS	
8.	.....
9.	.....
10.	.....
11.	.....
12.	.....
EFFECTIVE DATE	
13.	.....
TRANSITION	
14.	.....

**IFRIC INTERPRETATION 9**

REFERENCES	
BACKGROUND	
1.	.....
2.	IAS 39 paragraph 11 requires an embedded derivative to be...
SCOPE	
3.	.....
4.	.....
5.	.....
ISSUE	
6.	IAS 39 requires an entity, when it first becomes a...
CONSENSUS	
7.	.....
8.	.....
EFFECTIVE DATE AND TRANSITION	
9.	.....

**IFRIC INTERPRETATION 10**

REFERENCES	
BACKGROUND	

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed). (See end of Document for details)

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1. ....  
2. ....  
ISSUE  
3. ....  
4. ....  
5. ....  
6. ....  
7. The Interpretation addresses the following issue:  
CONSENSUS  
8. ....  
9. ....  
EFFECTIVE DATE AND TRANSITION  
10. ....

**IFRIC INTERPRETATION 11 Treasury Share Transactions**

REFERENCES  
ISSUES  
1. This Interpretation addresses two issues. The first is whether the...  
2. The second issue concerns share-based payment arrangements that involve two...  
3. Therefore, the second issue addresses the following share-based payment arrangements:...  
4. ....  
5. ....  
6. ....  
CONSENSUS  
Share-based payment arrangements involving an entity’s own equity instruments (paragraph...  
7. Share-based payment transactions in which an entity receives services as...  
SHARE-BASED PAYMENT ARRANGEMENTS INVOLVING EQUITY INSTRUMENTS OF THE PARENT  
A parent grants rights to its equity instruments to the...  
8. ....  
9. ....  
10. ....  
A subsidiary grants rights to equity instruments of its parent...  
11. ....  
EFFECTIVE DATE  
12. ....  
TRANSITION  
13. ....

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EC) No 1725/2003 (repealed).