

COMMISSION REGULATION (EEC) No 2404/78**of 16 October 1978****suspending advance fixing of the monetary compensatory amounts applicable
in the Federal Republic of Germany and the Benelux countries**

THE COMMISSION OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community,

Having regard to Council Regulation (EEC) No
974/71 of 12 May 1971 on certain measures of
conjunctural policy to be taken in agriculture
following the temporary widening of the margins of
fluctuation for the currencies of certain Member
States⁽¹⁾, as last amended by Regulation (EEC) No
557/76⁽²⁾,

Having regard to Commission Regulation (EEC) No
243/78 of 1 February 1978 providing for the advance
fixing of monetary compensatory amounts⁽³⁾, as
amended by Regulation (EEC) No 1544/78⁽⁴⁾, and in
particular Article 9 (2) thereof,

Whereas with effect from 16 October 1978 the central
rates of the Deutschemark and the currencies of the

Benelux countries have been revalued; whereas,
pending a decision on the measures to be taken in the
agricultural sector following this event, in order to
prevent speculation advance fixing of the compensa-
tory amounts should be suspended in accordance with
Article 9 (2) of Regulation (EEC) No 243/78,

HAS ADOPTED THIS REGULATION :

Article 1

Advance fixing of the monetary compensatory
amounts applicable in the Federal Republic of
Germany and the Benelux countries shall be
suspended from 17 October 1978.

Article 2

This Regulation shall enter into force on 17 October
1978. It shall apply until 19 October 1978.

This Regulation shall be binding in its entirety and directly applicable in all Member
States.

Done at Brussels, 16 October 1978.

For the Commission

Finn GUNDELACH

Vice-President

⁽¹⁾ OJ No L 106, 12. 5. 1971, p. 1.

⁽²⁾ OJ No L 67, 15. 3. 1976, p. 1.

⁽³⁾ OJ No L 37, 7. 2. 1978, p. 5.

⁽⁴⁾ OJ No L 182, 5. 7. 1978, p. 7.