

**COMMISSION REGULATION (EEC) No 3224/76**  
**of 30 December 1976**  
**determining the world market price for colza and rape seed**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 136/66/EEC <sup>(1)</sup> of 22 September 1966 on the establishment of a common organization of the markets in oils and fats, as last amended by Regulation (EEC) No 1707/73 <sup>(2)</sup> ;

Having regard to Council Regulation (EEC) No 1569/72 <sup>(3)</sup> of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 3477/73 <sup>(4)</sup> ;

Having regard to Commission Regulation (EEC) No 2300/73 of 23 August 1973 laying down detailed rules for applying differential amounts for colza and rape seed and repealing Regulation (EEC) No 1464/73 <sup>(5)</sup>, as last amended by Regulation (EEC) No 632/75 <sup>(6)</sup>, and in particular Article 9 (4) thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas, pursuant to Article 9 (4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza and rape seed ;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 1713/76 of 15 July 1976 fixing the amount of the subsidy on oil seeds <sup>(7)</sup>, as last amended by Regulation (EEC) No 3214/76 <sup>(8)</sup> ;

Whereas to enable the price system to operate normally, the world market price should be calculated on the following basis :

- in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2.25 %, a rate of exchange based on their effective parity ;
- for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph ;

Whereas, applying all these provisions, the world market price for colza and rape seed should be fixed as shown in the Table annexed to this Regulation,

HAS ADOPTED THIS REGULATION :

*Article 1*

The world market price referred to in Article 9 (4) of Regulation (EEC) No 2300/73 and the rates to be used for converting them into national currencies shall be as shown in the Table annexed to this Regulation.

*Article 2*

This Regulation shall enter into force on 3 January 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 December 1976.

*For the Commission*

P. J. LARDINOIS

*Member of the Commission*

<sup>(1)</sup> OJ No 172, 30. 9. 1966, p. 3025/66.

<sup>(2)</sup> OJ No L 175, 29. 6. 1973, p. 5.

<sup>(3)</sup> OJ No L 167, 25. 7. 1972, p. 9.

<sup>(4)</sup> OJ No L 357, 28. 12. 1973, p. 6.

<sup>(5)</sup> OJ No L 236, 24. 8. 1973, p. 28.

<sup>(6)</sup> OJ No L 66, 13. 3. 1975, p. 11.

<sup>(7)</sup> OJ No L 192, 16. 7. 1976, p. 17.

<sup>(8)</sup> See page 25 of this Official Journal.

## ANNEX

**World market price applicable from 3 January 1977 for colza and rape seed (CCT heading No ex 12.01)**

	<i>u.a./100 kg (1)</i>
World market price	20-482
World market price where the subsidy is fixed in advance :	
— for the month of January 1977	20-482
— for the month of February 1977	20-482
— for the month of March 1977	20-482
— for the month of April 1977	20-482
— for the month of May 1977	20-482
— for the month of June 1977	20-482

(1) The conversion rates from units of account into national currency as foreseen by Article 9 (5) (a) of Regulation (EEC) No 2300/73 are the following:

1 u.a. = DM	3-15665
1 u.a. = Fl	3-35507
1 u.a. = Bfr/Lfr	48-6572
1 u.a. = FF	6-69985
1 u.a. = Dkr	7-89407
1 u.a. = £	0-797200
1 u.a. = I £	0-797200
1 u.a. = Lit	1 174-55