REGULATION (EEC) No 3327/74 OF THE COMMISSION

of 20 December 1974

providing for licensing arrangements in respect of the importation into the United Kingdom of cotton yarn from non-member countries

THE COMMISSION OF THE EUROPEAN COMMUNITIES.

Having regard to the Treaty establishing the European Economic Community:

Having regard to Council Regulation (EEC) No 1439/74 (1) establishing common rules for imports from third countries, and in particular Article 12 thereof :

After consultation with the Advisory Committee set up by Article 5 of that Regulation;

Whereas by Council Regulation (EEC) No 2631/73 (2) of 27 September 1973 and (EEC) No 675/74 (3) of 21 March 1974 the importation into the United Kingdom of cotton yarn from third countries was for the period 1 April to 31 December 1973 and for the whole of 1974 made subject to licence;

Whereas it appears from the statistics and other information supplied by the British Government in the course of consultation with the aforesaid Advisory Committee that the immediate liberalization of imports of cotton yarn from the countries listed in Annex II to Regulation (EEC) No 1439/74 would in present circumstances still involve the risk of substantial injury which it would be difficult to remedy to the British cotton spinning industry, especially since the volume of imports from countries in the Mediterranean basin has increased substantially;

Whereas protective measures must therefore be adopted and should consist of a restriction on the importation of cotton yarn for a period extending up to 31 December 1975;

Whereas, given that the threat of substantial injury originated in imports intended for United Kingdom markets, it appears justified at present, having regard to existing trade flows, to restrict the application of the protective measures to imports into the United Kingdom;

Whereas the obligations of the arrangement regarding international trade in textiles, and in particular the need to raise gradually the levels of imports of products subjected to quantitative restrictions, require liberalization to be achieved by 31 March 1977 at the latest :

Whereas, consequently, it is appropriate to limit these imports at a markedly higher level than that provided for 1974:

Whereas these interim protective measures should remain in force until the entry into force of appropriate measures taken by the Council or until the expiry of six weeks following the entry into force of this Regulation, whichever is the sooner,

HAS ADOPTED THIS REGULATION :

Article 1

The importation into the United Kingdom of 1. Great Britain and Northern Ireland from the nonmember countries listed in Annex II to Council Regulation (EEC) No 1439/74, excepting those countries listed in the Annex hereto, of the products shown below shall be subject to production of an import licence, and the total tonnage so imported during the period 1 January 1975 to 31 December 1975 shall not exceed the following quantity:

CCT heading No		
55.05 55.06	Cotton yarn, not put up for retail sale Cotton yarn, put up for re- tail sale	20 000 metric tons

The import licences referred to in paragraph 1 2 shall be issued by the United Kingdom of Great Britain and Northern Ireland.

Article 2

This Regulation shall enter into force on the day 1. following its publication in the Official Journal of the European Communities.

2. It shall remain in force until the entry into force of appropriate measures to be taken by the Council under 12 (6) of Regulation (EEC) No 1439/74 or until the expiry of six weeks following its entry into force, whichever is the sooner.

^{(&}lt;sup>1</sup>) OJ No L 159, 15. 6. 1974, p. 1. (²) OJ No L 272, 29. 9. 1973, p. 16.

^{(&}lt;sup>3</sup>) OJ No L 83, 21. 3. 1974, p. 1.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 December 1974.

For the Commission The President François-Xavier ORTOLI

ANNEX

Arab Republic of Egypt Australia Austria Canada Cyprus Finland Greece Iceland Israel Lebanon Malta Morocco New Zealand Norway Portugal Spain Sweden Switzerland (including Liechtenstein) Tunisia Turkey USA