

Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU (Text with EEA relevance)

TITLE III

COVERED BOND PUBLIC SUPERVISION

Article 21

Reporting to the competent authorities

1 Member States shall ensure investor protection by requiring credit institutions issuing covered bonds to report the information set out in paragraph 2 on covered bond programmes to the competent authorities designated pursuant to Article 18(2). That reporting shall be carried out on a regular basis as well as at the request of those competent authorities. Member States shall lay down rules on the frequency of that regular reporting.

2 The reporting obligations to be laid down pursuant to paragraph 1 shall require that the information to be provided includes information on at least the following:

- a the eligibility of assets and cover pool requirements in accordance with Articles 6 to 11;
- b the segregation of cover assets in accordance with Article 12;
- c where applicable, the functioning of the cover pool monitor in accordance with Article 13;
- d the coverage requirements in accordance with Article 15;
- e the cover pool liquidity buffer in accordance with Article 16;
- f where applicable, the conditions for extendable maturity structures in accordance with Article 17.

3 Member States shall provide for rules on the information to be provided under paragraph 2 by the credit institutions issuing covered bonds to the competent authorities designated pursuant to Article 18(2) in the event of the insolvency or resolution of a credit institution issuing covered bonds.