

Directive 2012/34/EU of the European Parliament and of the Council of 21 November 2012 establishing a single European railway area (recast) (Text with EEA relevance)

### CHAPTER III

## LICENSING OF RAILWAY UNDERTAKINGS

### SECTION 3

#### *Validity of the licence*

#### *Article 23*

#### **Spatial and temporal validity**

- 1 A licence shall be valid throughout the territory of the Union.
- 2 A licence shall be valid as long as the railway undertaking fulfils the obligations laid down in this Chapter. A licensing authority may, however, make provision for a regular review. If so, the review shall be carried out at least every five years.
- 3 Specific provisions governing the suspension or revocation of a licence may be incorporated in the licence itself.