

Council Directive 2008/7/EC of 12 February 2008  
concerning indirect taxes on the raising of capital

CHAPTER III

**SPECIAL PROVISIONS**

*Article 8*

**Rate of capital duty**

- 1 Capital duty shall be charged at a single rate.
- 2 The rate of capital duty applied by a Member State may not exceed the rate applied by that Member State on 1 January 2006.

Where, after that date, the Member State reduces the rate applied, it may not reintroduce a higher rate.

- 3 The rate of capital duty may not in any event exceed 1 %.