

Directive 2006/49/EC of the European Parliament and of the Council of 14 June 2006 on the capital adequacy of investment firms and credit institutions (recast) (repealed)

CHAPTER VIII

Section 2

[^{F2}Delegated acts and powers of execution]

Article 41

1 The Commission shall decide on any technical adaptations in the following areas [^{F1}in accordance with the procedure referred to in Article 42(2)]:

- a clarification of the definitions in Article 3 in order to ensure uniform application of this Directive;
- b clarification of the definitions in Article 3 to take account of developments on financial markets;
- c adjustment of the amounts of initial capital prescribed in Articles 5 to 9 and the amount referred to in Article 18(2) to take account of developments in the economic and monetary field;
- d adjustment of the categories of investment firms in Article 20(2) and (3) to take account of developments on financial markets;
- e clarification of the requirement laid down in Article 21 to ensure uniform application of this Directive;
- f alignment of terminology on and the framing of definitions in accordance with subsequent acts on institutions and related matters;
- g adjustment of the technical provisions in Annexes I to VII as a result of developments on financial markets, risk measurement, accounting standards or requirements which take account of Community legislation or which have regard to convergence of supervisory practices; or
- h technical adaptations to take account of the outcome of the review referred to in Article 65(3) of Directive 2004/39/EC.

[^{F2} The measures referred to in paragraph 1 shall be adopted by means of delegated acts in accordance with Article 42a, and subject to the conditions of Articles 42b and 42c.]

Textual Amendments

- F1** Deleted by [Directive 2008/23/EC of the European Parliament and of the Council of 11 March 2008 amending Directive 2006/49/EC on the capital adequacy of investment firms and credit institutions, as regards the implementing powers conferred on the Commission.](#)
- F2** Substituted by [Directive 2010/76/EU of the European Parliament and of the Council of 24 November 2010 amending Directives 2006/48/EC and 2006/49/EC as regards capital requirements for the trading book and for re-securitisations, and the supervisory review of remuneration policies \(Text with EEA relevance\).](#)