

Directive 2006/49/EC of the European Parliament and of the Council of 14 June 2006 on the capital adequacy of investment firms and credit institutions (recast) (repealed)

CHAPTER V

Section 3

Calculation of consolidated requirements

Article 27

- 1 In the calculation of own funds on a consolidated basis Article 65 of Directive 2006/48/EC shall apply.
- 2 The competent authorities responsible for exercising supervision on a consolidated basis may recognise the validity of the specific own-funds definitions applicable to the institutions concerned under Chapter IV in the calculation of their consolidated own funds.