Directive 2006/48/EC of the European Parliament and of the Council of 14 June 2006 relating to the taking up and pursuit of the business of credit institutions (recast) (Text with EEA relevance) (repealed)

TITLE I

SUBJECT MATTER, SCOPE AND DEFINITIONS

Article 2

This Directive shall not apply to the following:

— the central banks of Member States,

— post office giro institutions,

— in Belgium, the 'Institut de Réescompte et de Garantie/Herdiscontering- en Waarborginstituut',

— **[**[F1]in Denmark, the 'Dansk Eksportfinansieringsfond', the 'Danmarks Skibskredit A/S' and the 'KommuneKredit',**]**

— in Germany, the 'Kreditanstalt für Wiederaufbau', undertakings which are recognised under the 'Wohnungsgemeinnützigkeitsgesetz' as bodies of State housing policy and are not mainly engaged in banking transactions, and undertakings recognised under that law as non-profit housing undertakings,

— in Greece, the 'Ταμείο Παρακαταθηκών και Δανείων' (Tamio Parakatathikon kai Danion),

— in Spain, the 'Instituto de Crédito Oficial',

— in France, the 'Caisse des dépôts et consignations',

— in Ireland, credit unions and the friendly societies,

— in Italy, the 'Cassa depositi e prestiti',

— in Latvia, the 'krājaizdevu sabiedrības', undertakings that are recognised under the 'krājaizdevu sabiedrību likums' as cooperative undertakings rendering financial services solely to their members,

— in Lithuania, the 'kredito unijos' other than the 'Centrinė kredito unija',

— in Hungary, the 'Magyar Fejlesztési Bank Rt.' and the 'Magyar Export-Import Bank Rt.',

— in the Netherlands, the 'Nederlandse Investeringsbank voor Ontwikkelingslanden NV', the 'NV Noordelijke Ontwikkelingsmaatschappij', the 'NV Industriebank Limburgs Instituut voor Ontwikkeling en Financiering' and the 'Overijsselse Ontwikkelingsmaatschappij NV',

— in Austria, undertakings recognised as housing associations in the public interest and the 'Österreichische Kontrollbank AG',

— in Poland, the 'Spółdzielcze Kasy Oszczędnościowo — Kreditowe' and the 'Bank Gospodarstwa Krajowego',

— in Portugal, 'Caixas Económicas' existing on 1 January 1986 with the exception of those incorporated as limited companies and of the 'Caixa Económica Montepio Geral',

— **[**[F2]in Slovenia, the 'SID-Slovenska izvozna in razvojna banka, d.d. Ljubljana',**]**

— in Finland, the 'Teollisen yhteistyön rahasto Oy/Fonden för industriellt samarbete AB', and the 'Finnvera Oyj/Finnvera Abp',

— in Sweden, the 'Svenska Skeppshypotekskassan',

Status: *EU Directives are being published on this site to aid cross referencing from UK legislation. After IP completion day (31 December 2020 11pm) no further amendments will be applied to this version.*

— in the United Kingdom, the National Savings Bank, the Commonwealth Development Finance Company Ltd, the Agricultural Mortgage Corporation Ltd, the Scottish Agricultural Securities Corporation Ltd, the Crown Agents for overseas governments and administrations, credit unions and municipal banks.

Textual Amendments

F1 Substituted by Commission Directive 2007/18/EC of 27 March 2007 amending Directive 2006/48/EC of the European Parliament and of the Council as regards the exclusion or inclusion of certain institutions from its scope of application and the treatment of exposures to multilateral development banks (Text with EEA relevance).

F2 Inserted by Commission Directive 2010/16/EU of 9 March 2010 amending Directive 2006/48/EC of the European Parliament and of the Council as regards the exclusion of a certain institution from the scope of application (Text with EEA relevance).