Commission Decision of 23 March 2011 on State aid C 39/07 implemented by Italy for Legler SpA (notified under document C(2011) 1758) (Only the Italian text is authentic) (Text with EEA relevance) (2012/51/EU)

## Article 3

- 1 Italy shall recover the aid referred to in Article 2 from the beneficiary.
- The sums to be recovered shall bear interest until the date of their actual recovery.

As regards the public guarantee, such interest shall be calculated from the day following Italy's withdrawal of notification of the restructuring aid.

As regards the debt-for-equity swap, such interest shall be calculated from the date on which the aid was made available to the beneficiary.

- The interest shall be calculated on a compound basis in accordance with Chapter V of Commission Regulation (EC) No 794/2004<sup>(1)</sup> and Commission Regulation (EC) No 271/2008<sup>(2)</sup> amending Regulation (EC) No 794/2004.
- 4 Italy shall cancel all outstanding payments of the aid referred to in Article 2 with effect from the date of adoption of this Decision.

Changes to legislation: There are currently no known outstanding effects for the Commission Decision of 23 March 2011 on State aid C 39/07 implemented by Italy for Legler SpA (notified under document C(2011) 1758) (Only

the Italian text is authentic) (Text with EEA relevance) (2012/51/EU), Article 3. (See end of Document for details)

- (1) OJ L 140, 30.4.2004, p. 1.
- (2) OJ L 82, 25.3.2008, p. 1.

## **Changes to legislation:**

There are currently no known outstanding effects for the Commission Decision of 23 March 2011 on State aid C 39/07 implemented by Italy for Legler SpA (notified under document C(2011) 1758) (Only the Italian text is authentic) (Text with EEA relevance) (2012/51/EU), Article 3.