Decision of the European Parliament and of the Council of 13 December 2011 amending the Interinstitutional Agreement of 17 May 2006 on budgetary discipline and sound financial management as regards the multiannual financial framework, to address additional financing needs of the ITER project (2012/5/EU)

DECISION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

of 13 December 2011

amending the Interinstitutional Agreement of 17 May 2006 on budgetary discipline and sound financial management as regards the multiannual financial framework, to address additional financing needs of the ITER project

(2012/5/EU)

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management⁽¹⁾,

Having regard to the proposal from the European Commission,

Whereas:

- (1) At the trilogue meeting of 1 December 2011 the European Parliament, the Council and the Commission have agreed on the modalities for providing additional financing to the ITER project. The financing requires a revision of the multiannual financial framework 2007-2013 in accordance with the Interinstitutional Agreement, so as to raise the ceilings for commitment appropriations under subheading 1a by EUR 650 million for the year 2012 and by EUR 190 million for the year 2013 in current prices.
- (2) The increase of the ceilings for commitment appropriations under subheading 1a for the years 2012 and 2013 will be fully offset by a decrease of the ceilings for commitment appropriations for the year 2011 under heading 2 and of commitment appropriations for the years 2012 under heading 5.
- (3) In order to keep an appropriate relationship between commitments and payments, the annual ceilings for payment appropriations will be adjusted. The adjustment will be neutral in terms of payment requirements over the period 2007-2013.
- (4) Annex I to the Interinstitutional Agreement on budgetary discipline and sound financial management should therefore be amended accordingly⁽²⁾,

HAVE ADOPTED THIS DECISION:

Status: This is the original version (as it was originally adopted).

- (**1**) OJ C 139, 14.6.2006, p. 1.
- (2) For that purpose, the figures resulting from the above agreement are converted into 2004 prices.