

Council Decision of 16 February 2010 amending Decision 2009/459/EC providing Community medium-term financial assistance for Romania (2010/183/EU)

[^{X1}COUNCIL DECISION

of 16 February 2010

amending Decision 2009/459/EC providing Community medium-term financial assistance for Romania

(2010/183/EU)]

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EC) No 332/2002 of 18 February 2002 establishing a facility providing medium-term financial assistance for Member States' balances of payments⁽¹⁾ and in particular Article 5, second subparagraph, in conjunction with Article 8 thereof,

Having regard to the proposal from the Commission made after consulting the Economic and Financial Committee (EFC),

Whereas:

- (1) By Decision 2009/458/EC⁽²⁾, the Council granted mutual assistance to Romania and by Decision 2009/459/EC⁽³⁾, the Council provided medium-term financial assistance for Romania.
- (2) The scope and intensity of the economic recession affecting Romania calls for a revision of the economic policy conditions foreseen for the disbursement of the instalments of the financial assistance with a view to taking into account the impact of the larger-than-expected contraction of real GDP.
- (3) Decision 2009/459/EC should therefore be amended accordingly,

HAS ADOPTED THIS DECISION:

Editorial Information

X1 Substituted by [Corrigendum to Council Decision 2010/183/EU of 16 March 2010 amending Decision 2009/459/EC providing Community medium-term financial assistance for Romania \(Official Journal of the European Union L 83 of 30 March 2010\)](#).

Article 1

Decision 2009/459/EC is hereby amended as follows:

1. in Article 3(5), point (a) shall be replaced by the following:
 - (a) implementing a clearly set medium-term fiscal programme so as to bring the general government deficit below the Treaty reference value of 3 % of GDP

Changes to legislation: There are currently no known outstanding effects for the Council
Decision of 16 February 2010 amending Decision 2009/459/EC providing Community medium-
term financial assistance for Romania (2010/183/EU). (See end of Document for details)

with a time-frame and a consolidation path which are consistent with the Council recommendations to Romania adopted under the excessive deficit procedure.;

2. in Article 3(5), point (b) shall be replaced by the following:
- (b) adopting and implementing annual budgets for 2010 and beyond, consistent with the consolidation path set out in the Supplemental Memorandum of Understanding..

Article 2

This Decision shall take effect on the day of its notification.

Article 3

This Decision is addressed to Romania.

Article 4

This Decision shall be published in the *Official Journal of the European Union*.

Changes to legislation: There are currently no known outstanding effects for the Council Decision of 16 February 2010 amending Decision 2009/459/EC providing Community medium-term financial assistance for Romania (2010/183/EU). (See end of Document for details)

- (1) [OJ L 53, 23.2.2002, p. 1.](#)
- (2) [OJ L 150, 13.6.2009, p. 6.](#)
- (3) [OJ L 150, 13.6.2009, p. 8.](#)

Changes to legislation:

There are currently no known outstanding effects for the Council Decision of 16 February 2010 amending Decision 2009/459/EC providing Community medium-term financial assistance for Romania (2010/183/EU).