

ANNEX

MONTENEGRO: 2006 EUROPEAN PARTNERSHIP

3. PRIORITIES

3.1. SHORT-TERM PRIORITIES

Economic criteria

- Sustain macroeconomic stability by pursuing the necessary fiscal adjustment and consolidation.
- Develop the institutional and analytical capacity necessary to draft and implement the 'Economic and Fiscal Programme' proposed by the Commission of the European Communities.
- Implement the public expenditure management system, notably programme budgeting, medium-term budgeting and the introduction of elements of accrual accounting.
- Fully integrate capital budget into general government accounts, including local government capital expenditures.
- Continue the restructuring and privatisation process of publicly owned enterprises.
- Adopt and implement the law on insurance supervision.
- Continue efforts to promote adaptability and skills of the labour force, with full engagement of employers and trade unions in that process.
- Continue to make the necessary adjustments to the Montenegrin trade regimes, to render them compatible with the autonomous trade measures and the future Stabilisation and Association Agreement (SAA).