

## COUNCIL DECISION

of 8 May 1964

on co-operation between the competent government departments of Member States in the field of budgetary policy

(64/299/EEC)

THE COUNCIL OF THE EUROPEAN ECONOMIC COMMUNITY,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 105 (1) and the first indent of Article 145 thereof;

Having regard to the Recommendation of the Commission of 19 June 1963;

Having regard to the Opinion of the European Parliament<sup>1</sup>;

Having regard to the Opinion of the Economic and Social Committee<sup>2</sup>;

Whereas budget decisions have a considerable influence on the development of the conjunctural and monetary situation of the Member States and the Community;

Whereas examination and comparison of the budgetary policies of Member States are necessary in order to facilitate co-ordination of economic and financial policies;

Whereas it is desirable that this examination and comparison should be made by a group consisting of representatives of the governments of the Member States and of the Commission;

HAS DECIDED:

*Article 1*

A Budgetary Policy Committee (hereinafter called the 'Committee') is hereby set up. The Committee shall study and compare the broad lines of the budgetary policies of the Member States.

The Opinion of the Committee may be obtained by the Council or by the Commission.

Moreover, the Committee may, on its own initiative, deliver Opinions whenever it considers this necessary for the proper fulfilment of its task.

*Article 2*

The Committee shall consist of representatives of the Member States and of the Commission. The Member States and the Commission shall each appoint a full member and two alternates.

*Article 3*

The Commission shall be responsible for co-ordinating and synchronising the work of the Committee with that of the Monetary Committee and of the Conjunctural Policy Committee.

The Chairman of the Monetary Committee and the Chairman of the Conjunctural Policy Committee may participate in the meetings of the Committee, either in person or through a representative.

*Article 4*

The Committee shall elect its officers; their term of office shall be for two years and renewable. It shall adopt its own rules of procedure. Secretarial services shall be provided for the Committee by the Commission.

Done at Brussels, 8 May 1964.

*For the Council*

*The President*

H. FAYAT

<sup>1</sup> OJ No 24, 8.2.1964, p. 40.

<sup>2</sup> OJ No 38, 5.3.1964, p. 65