

SCHEDULE 12

Article 2(d)

Transitional provisions

1. The amendments made by this Order requiring a document, information or matter to be notified, copied or sent to the PRA⁽¹⁾ do not have effect if the document, information or matter was notified, copied or sent to the Financial Services Authority before 1st April 2013.

2. The amendments made by this Order requiring the PRA to be consulted on or satisfied in relation to a matter, to approve or consent to a matter, to inform another person of a matter, to confirm a matter to another person, or to consult another person in relation to a matter, do not have effect if the Financial Services Authority was consulted on or satisfied in relation to the matter, approved or consented to the matter, informed the other person of the matter, confirmed the matter to the other person, or consulted the other person in relation to the matter before 1st April 2013.

3. Any other thing done by the Financial Services Authority before 1st April 2013 in exercise of a function which on that date is exercisable by the PRA by virtue of a provision in this Order is, to the extent appropriate, to be treated as if it had been done by the PRA.

(1) Section 117 of the 2012 Act defines “the PRA” as meaning the Prudential Regulation Authority.