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STATUTORY INSTRUMENTS

2013 No. 2983

CAPITAL GAINS TAX
CORPORATION TAX

The Taxation of Chargeable Gains (Gilt-edged Securities) (No. 2) Order 2013

Made - - - - 25th November 2013

The Treasury make the following Order in exercise of the powers conferred by paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992(**1**).

Citation

1. This Order may be cited as the Taxation of Chargeable Gains (Gilt-edged Securities) (No. 2) Order 2013.

Securities specified as gilt-edged securities

2. For the purpose of the Taxation of Chargeable Gains Act 1992 the following securities are specified as "gilt-edged securities"—

0⅛% Index-linked Treasury Gilt 2068

0⅛% Index-linked Treasury Gilt 2019

3½% Treasury Gilt 2068

2¼% Treasury Gilt 2023

1¼% Treasury Gilt 2018.

Mark Lancaster
Karen Bradley
Two of the Lords Commissioners of Her Majesty's Treasury

25th November 2013

(**1**) 1992 c. 12.

EXPLANATORY NOTE

(This note is not part of the Order)

Section 115 of the Taxation of Chargeable Gains Act 1992 ("TCGA") provides that gains on the disposal of "gilt-edged securities" are not chargeable gains. They are not therefore subject to capital gains tax (or, for companies, corporation tax). Paragraph 1 of Schedule 9 to TCGA provides that "gilt-edged securities" are those securities specified in Part II of that Schedule and such stocks and bonds issued under section 12 of the National Loans Act 1968 denominated in sterling as may be specified by order made by the Treasury. In the exercise of that power this Order specifies five securities as "gilt-edged securities".

A complete list of gilts to which this and previous Orders apply may be found on the HM Revenue and Customs website (www.hmrc.gov.uk) or obtained by writing to the HM Revenue and Customs Ministerial Correspondence Unit, 1st Floor, Ferrers House, PO Box 38, Castle Meadow Road, Nottingham, NG2 1BB.