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STATUTORY INSTRUMENTS

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**2008 No. 409**

**COMPANIES**

**The Small Companies and Groups (Accounts  
and Directors' Report) Regulations 2008**

*Made - - - - 19th February 2008*

*Coming into force 6th April 2008*

**THE SMALL COMPANIES AND GROUPS (ACCOUNTS  
AND DIRECTORS' REPORT) REGULATIONS 2008**

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##### *GENERAL RULES*

1. (1) Subject to the following provisions of this Schedule—
2. (1) Where in accordance with paragraph 1 a company’s balance...
3. (1) Any item required to be shown in a company’s...
4. (1) Where the special nature of the company’s business requires...
5. (1) Subject to sub-paragraph (2), the directors must not include...
6. Every profit and loss account must show the amount of...
7. (1) For every item shown in the balance sheet or...
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48. Fixed assets
49. Where any fixed assets of the company (other than listed...
50. Investments
51. Information about fair value of assets and liabilities
52. (1) This paragraph applies if— (a) the company has financial...
53. Information where investment property and living animals and plants included at fair value

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55. Details of indebtedness
56. If any fixed cumulative dividends on the company's shares are...
57. Guarantees and other financial commitments
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2. Holdings in subsidiary undertakings
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5. Amounts that in the particular context of any provision of...
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7. Acquisition and merger accounting
8. An acquisition must be accounted for by the acquisition method...
9. (1) The acquisition method of accounting is as follows.
10. (1) The conditions for accounting for an acquisition as a...
11. (1) The merger method of accounting is as follows.
12. (1) Where a group is acquired, paragraphs 9 to 11...
13. (1) The following information with respect to acquisitions taking place...
14. (1) There must also be stated in a note to...
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PART 2 — INFORMATION ABOUT RELATED UNDERTAKINGS WHERE  
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21. Introduction and interpretation

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22. Subsidiary undertakings
23. Holdings in subsidiary undertakings
24. Financial information about subsidiary undertakings not included in the consolidation
25. Shares of company held by subsidiary undertakings
26. Joint ventures
27. Associated undertakings
28. Other significant holdings of parent company or group
29. (1) The name of the undertaking must be stated.
30. (1) There must also be stated— (a) the aggregate amount...
31. (1) The information required by paragraphs 32 and 33 must...
32. (1) The name of the undertaking must be stated.
33. (1) There must also be stated— (a) the aggregate amount...
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Explanatory Note