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STATUTORY INSTRUMENTS

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**2006 No. 264**

**INDUSTRIAL AND PROVIDENT SOCIETIES**

**The Community Benefit Societies (Restriction  
on Use of Assets) Regulations 2006**

*Made - - - - 7th February 2006*

*Coming into force 6th April 2006*

**THE COMMUNITY BENEFIT SOCIETIES (RESTRICTION  
ON USE OF ASSETS) REGULATIONS 2006**

PART 1

Citation, commencement and interpretation

1. Citation and commencement
2. Interpretation

PART 2

Restriction on use of assets

3. Effect of restriction on use of assets
4. Procedure for imposition of restriction on use

PART 3

Prescribed societies, circumstances etc.

5. Prescribed community benefit societies
6. Prescribed circumstances
7. Prescribed rules

PART 4

Enforcement measures

8. Condition for exercise of enforcement measures
9. Enforcement notification
10. Restitution
11. Removal of officers
12. Warning notice

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

13. Decision notice
14. Appeal
15. Court orders

## PART 5

### Miscellaneous and supplemental

16. Service of notices and other documents
17. Application of the 1965 Act with modifications  
Signature

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#### SCHEDULE 1 — Restriction on Use

#### SCHEDULE 2 — Application of the 1965 Act with Modifications

1. (1) Subsection (3) of section 2 (registration of society) shall,...
2. Section 16 (cancellation of registration of society) shall apply to...
3. Section 48 (production of documents and provision of information for...
4. Section 50 (amalgamation of societies) shall apply to a prescribed...
5. Section 51 (transfer of engagements between societies) shall apply to...
6. Section 52 (conversion into, amalgamation with, or transfer of engagements...
7. Section 59 (restriction on dissolution or cancellation of registration of...

Explanatory Note