STATUTORY INSTRUMENTS

## 2005 No. 1788

## The Community Interest Company Regulations 2005

## PART 6

Restrictions on distributions and interest

## **Redemption and purchase of shares**

**24.** A relevant company may not distribute assets to its members by way of the redemption or purchase of the company's own shares, unless the amount to be paid by the company in respect of any such share does not exceed the paid up value of the share.