

---

STATUTORY INSTRUMENTS

---

**2004 No. 353**

The Insurers (Reorganisation and  
Winding Up) Regulations 2004

PART IV

PRIORITY OF PAYMENT OF INSURANCE CLAIMS IN WINDING UP ETC.

**Preferential debts: disapplication of section 175 of the 1986 Act or Article 149 of the 1989 Order**

**20.** Except to the extent that they are applied by regulation 27, section 175 of the 1986 Act or Article 149 of the 1989 Order (preferential debts (general provision)) does not apply in the case of a winding up of a UK insurer, and instead the provisions of regulations 21 to 26 have effect.