STATUTORY INSTRUMENTS

2001 No. 2617

The Financial Services and Markets Act 2000 (Mutual Societies) Order 2001

PART I

General

Citation

1. This Order may be cited as the Financial Services and Markets Act 2000 (Mutual Societies) Order 2001.

Commencement

2. This Order comes into force—

- (a) for the purposes of article 8, and for the purposes of article 4(3) and Schedule 2, on 17th August 2001, and
- (b) for all other purposes, on the day on which section 19 of the 2000 Act (the general prohibition) comes into force.

Interpretation

3.—(1) In this Order—

"the 2000 Act" means the Financial Services and Markets Act 2000,

"assistant registrar" means an assistant registrar of friendly societies for the central registration area,

"the assistant registrar for Scotland" means the assistant registrar of friendly societies for Scotland,

"the Board" means the Building Societies Investor Protection Board,

"building society" has the same meaning as in the Building Societies Act 1986(1),

"the central office" means the central office of the registry of friendly societies,

"the central registration area" means the area defined by section 4(1)(a) of the Friendly Societies Act 1974(2) (as it had effect immediately before its repeal by the 2000 Act),

"the Chief Registrar" means the Chief Registrar of friendly societies,

"commencement" means the beginning of the day on which section 19 of the 2000 Act comes into force,

^{(1) 1986} c. 53; see the definition in section 119(1).

^{(2) 1974} c. 46. Section 4(1) was amended by the Friendly Societies Act 1992 (c. 40), Schedule 16, paragraph 2(1).

"enactment" includes an enactment contained in subordinate legislation within the meaning of the Interpretation Act 1978(**3**), and

"the last period" means the period beginning with 1st April 2001 and ending at commencement.

(2) In this Order, "transferred function" means any function transferred by article 4 and, in relation to any transferred function, "transferrer" means the person from whom the function is transferred and "transferee" means the person to whom it is transferred.

(3) In this Order, unless the context otherwise requires, any reference to an article by number alone is a reference to the article so numbered in this Order.