
STATUTORY INSTRUMENTS

1991 No. 357

BUILDING SOCIETIES

The Building Societies (Designation
of Qualifying Bodies) Order 1991.

Made - - - - 26th February 1991
laid before Parliament 28th February 1991
Coming into force 1st April 1991

THE BUILDING SOCIETIES (DESIGNATION
OF QUALIFYING BODIES) ORDER 1991.

1. Title and commencement
2. Interpretation
3. Designation of bodies corporate
Signature

SCHEDULE —

PART I — DESCRIPTIONS OF BODIES CORPORATE DESIGNATED

PART II — INTERPRETATION

1. Meaning of standard asset provision
2. Meaning of one tier organisation
3. Meaning of group interest provision
4. Specification of particular restrictions for payments services vehicles
5. Meaning of “relevant holding”
6. Meaning of activities in the range from which a society is restricted
7. Other definitions

Explanatory Note