

Bank Charter Act 1844

1844 CHAPTER 32 7 and 8 Vict

11 Restriction against issue of bank notes.

It shall not be lawful for any banker to draw, accept, make, or issue, in England or Wales, any bill of exchange or promissory note or engagement for the payment of money payable to bearer on demand, or to borrow, owe, or take up, in England or Wales, any sums or sum of money on the bills or notes of such banker payable to bearer on demand, . . . ^{F1}

Textual Amendments

F1 Words repealed by Currency and Bank Notes Act 1928 (c. 13), Sch.

Changes to legislation:

There are currently no known outstanding effects for the Bank Charter Act 1844, Section 11.