



Stamp Act 1891

1891 CHAPTER 39 54 and 55 Vict

PART I

REGULATIONS APPLICABLE TO INSTRUMENTS GENERALLY

Stamping of Instruments after Execution

[15B] ^{F1}**Late stamping: penalties.**

- (1) A penalty is payable on the stamping of an instrument which is not presented for stamping within 30 days after—
 - (a) if the instrument is executed in the United Kingdom [^{F2}or relates to land in the United Kingdom,]] the day on which it is so executed;
 - (b) if the instrument is executed outside the United Kingdom [^{F3} and does not relate to land outside the United Kingdom], the day on which it is first received in the United Kingdom.

[^{F4}(1A) For the purposes of subsection (1) every instrument that (whether or not it also relates to any other transaction) relates to a transaction which to any extent involves land in the United Kingdom is an instrument relating to land in the United Kingdom.]

- (2) If the instrument is presented for stamping within one year after the end of the 30-day period mentioned in subsection (1), the maximum penalty is £300 or the amount of the unpaid duty, whichever is less.
- (3) If the instrument is not presented for stamping until after the end of the one-year period mentioned in subsection (2), the maximum penalty is £300 or the amount of the unpaid duty, whichever is greater.
- (4) The Commissioners may, if they think fit, mitigate or remit any penalty payable on stamping.
- (5) No penalty is payable if there is a reasonable excuse for the delay in presenting the instrument for stamping.

Changes to legislation: There are currently no known outstanding effects
for the Stamp Act 1891, Section 15B. (See end of Document for details)

Textual Amendments

- F1** Ss. 15, 15A and 15B substituted (27.7.1999 with effect as mentioned in s. 109(4) of the amending Act) for s. 15 by 1999 c. 16, ss. 109(1)(4), 122, 123(4)
- F2** Words in s. 15B(1)(a) inserted (24.7.2002 with application as mentioned in s. 114(4) of the amending Act) by 2002 c. 23, s. 114(2)(a)
- F3** Words in s. 15B(1)(b) inserted (24.7.2002 with application as mentioned in s. 114(4) of the amending Act) by 2002 c. 23, s. 114(2)(b)
- F4** S. 15B(1A) inserted (24.7.2002 with application as mentioned in s. 114(4) of the amending Act) by 2002 c. 23, s. 114(3)

Modifications etc. (not altering text)

- C1** S. 15B applied (27.7.1999 with effect as mentioned in s. 109(4) of the amending Act) by 1994 c. 9, s. 240(2) (as substituted (27.7.1999 with application as mentioned) by 1999 c. 16, ss. 109(3)(4), 122, Sch. 12 para. 4)
- s. 15B applied (with modifications) (retrospective to 28.3.2000 and with effect as mentioned in s. 116(2) of the amending Act) by 2000 c. 17, s. 116(2)(3), Sch. 32 para. 7
- S.15B applied (24.7.2002 with application as mentioned in s. 115(8) of the amending Act) by 2002 c. 23, s. 115(5)(b)

Changes to legislation:

There are currently no known outstanding effects for the Stamp Act 1891, Section 15B.