



Colonial Stock Act 1877

1877 CHAPTER 59

Stock Certificates to Bearer

8 Stamp duty on stock certificate to bearer

Where a composition has not been paid in respect of the stamp duty chargeable on the transfer of any stock to which this Act applies, a stock certificate to bearer issued in respect of that stock shall be charged with a stamp duty of two shillings and sixpence for every full sum of one hundred pounds, and also for every fraction less than one hundred pounds, or over and above one hundred pounds or a multipl of one hundred pounds, of the-nominal amount of stock described in such certificate.