Finance (No. 2) Act 1945

1945 CHAPTER 13

PART III

EXCESS PROFITS TAX AND THE NATIONAL DEFENCE CONTRIBUTION.

35 Extension of time for making assessments to excess profits tax and the national defence contribution, and relief in cases of error or mistake.

(1) So much of any provision of the enactments relating to excess profits tax and the national defence contribution as limits the time for the making of assessments to six years from the end of the chargeable accounting period in respect of which the assessment is made shall not have effect, and such assessments may be made at any time, as the case may require, unless and until Parliament otherwise determines.

(2) The provisions of section twenty-four of the Finance Act, 1923 (which provide for relief from income tax in respect of errors or mistakes in returns or statements made for the purposes of tax under Schedule D) shall, as set out with adaptations in the Fifth Schedule to this Act, apply in relation to assessments to excess profits tax or to the national defence contribution.