



# Finance Act 1939

1939 CHAPTER 41 2 and 3 Geo 6

An Act to grant certain duties of Customs and Inland Revenue (including Excise), to alter other duties, and to amend the law relating to Customs and Inland Revenue (including Excise) and the National Debt, and to make further provision in connection with finance. [28th July 1939]

## Extent Information

**E1** For the extent of this Act see [s. 38\(7\)](#)

## Commencement Information

**I1** Act partly in force at Royal Assent, partly retrospective, see individual sections; all provisions so far as unrepealed wholly in force at 1.2.1991. Some provisions came into force at specific times of day.

## PARTS I—IV

**1, 2.** ..... <sup>F1</sup>

## Textual Amendments

**F1** [Ss. 1, 2](#) repealed by [Customs and Excise Act 1952 \(c. 44\)](#), [Sch. 12 Pt. I](#)

**3, 4.** ..... <sup>F2</sup>

## Textual Amendments

**F2** [Ss. 3, 4](#) repealed by [Import Duties Act 1958 \(c. 6\)](#), [Sch. 7](#)

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1939. (See end of Document for details)*

5 ..... F3

**Textual Amendments**

F3 S. 5 repealed by [Customs and Excise Act 1952 \(c. 44\)](#), [Sch. 12 Pt. I](#)

6 ..... F4

**Textual Amendments**

F4 S. 6 repealed by [Finance \(No. 2\) Act 1940 \(c. 48\)](#), [Sch. 10](#)

7, 8. .... F5

**Textual Amendments**

F5 Ss. 7, 8 repealed by [Import Duties Act 1958 \(c. 6\)](#), [Sch. 7](#)

9, 10. .... F6

**Textual Amendments**

F6 Ss. 9, 10 repealed by [Vehicles \(Excise\) Act 1949 \(c. 89\)](#), [Sch. 7](#)

11, 12. .... F7

**Textual Amendments**

F7 Ss. 11, 12 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

13–19 ..... F8

**Textual Amendments**

F8 Ss. 13–19 repealed by [Income Tax Act 1952 \(c. 10\)](#), [Sch. 25](#)

20–28 ..... F9

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1939. (See end of Document for details)*

**Textual Amendments**

**F9** Ss. 20–28 repealed by [Finance Act 1939 \(c.109\)](#),s.20

**29–31** ..... **F10**

**Textual Amendments**

**F10** Ss.29–31 repealed with saving by Finance Act 1975(c.7),ss. 50, 52(2), Sch.13 Pt. I

**PART V**

NATIONAL DEBT

**32** ..... **F11**

**Textual Amendments**

**F11** S. 32 repealed by [Statute Law Revision Act 1966 \(c. 5\)](#)

**33** ..... **F12**

**Textual Amendments**

**F12** S. 33 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

**34** ..... **F13**

**Textual Amendments**

**F13** S. 34 repealed by [Statute Law Revision Act 1959 \(c. 68\)](#)

**35 Provisions as to Government stock.**

(1) ..... **F14**

(2) A warrant given by the Bank for the payment of any cash bonus payable on behalf of His Majesty’s Government in consideration of any offer made for the exchange of any Government stock shall be deemed to be a cheque within the meaning of the <sup>M1</sup>Bills of Exchange Act 1882, . . . **F15**

(3) ..... **F16**

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- (4) In this section the expressions “Government stock” and “the Bank” have the same meaning as they have for the purposes of Part V of the <sup>M2</sup>Finance Act 1921.

**Textual Amendments**

- F14** S. 35(1) repealed by [Finance Act 1942 \(c. 21\)](#), [Sch. 11 Pt. III](#)  
**F15** Words repealed by [Statute Law \(Repeals\) Act 1976 \(c. 16\)](#), [Sch. 1 Pt. XVIII](#)  
**F16** S. 35(3) repealed by [National Debt Act 1958 \(7 & 8 Eliz. 2 c. 6\)](#), [Sch.](#)

**Marginal Citations**

- M1** 1882 c. 61.  
**M2** 1921 c. 32.

**PART VI**

MISCELLANEOUS

**36** ..... **F17**

**Textual Amendments**

- F17** S. 36 repealed by [Finance Act 1965 \(c. 25\)](#), [Sch. 22 Pt. V](#)

**37**

(1) .....	<b>F18</b>
(4) .....	<b>F19</b>
(5) .....	<b>F20</b>
(6) .....	<b>F21</b>

**Textual Amendments**

- F18** Ss. 37(1)–(3) repealed by [Finance Act 1976 \(c. 40\)](#), [Sch. 15 Pt. VI](#)  
**F19** Ss. 37(4) repealed (1.8.1970) by [Finance Act 1970 \(c. 24\)](#), [Sch. 8 Pt. IV](#)  
**F20** Ss. 37(5) repealed (1.8.1963) by [Finance Act 1963 \(c. 25\)](#), [Sch. 14 Pt. IV](#)  
**F21** S. 37(6) repealed by [Finance Act 1976 \(c. 40\)](#), [Sch. 15 Pt. VI](#)

**38** **Short title, construction and extent.**

- (1) This Act may be cited as the Finance Act 1939.  
(2) ..... **F22**  
(3) ..... **F23**  
(4) ..... **F24**

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- (5) Any reference in this Act to any other enactment shall, unless the contrary is expressly provided or the context otherwise requires, be construed as a reference to that enactment as amended by any subsequent enactment, including this Act.
- (6) ..... F25
- (7) Such of the provisions of this Act as relate to matters with respect to which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.

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**Textual Amendments**

- F22** S. 38(2) repealed by [Import Duties Act 1958 \(c. 6\)](#), [Sch. 7](#)
- F23** S. 38(3) repealed by [Statute Law Revision Act 1953 \(2 & 3 Eliz. 2 c. 5\)](#)
- F24** S. 38(4) repealed by [Finance Act 1975 \(c. 7\)](#), [Sch. 13 Pt. I](#)
- F25** S. 38(6) repealed by [Statute Law \(Repeals\) Act 1986 \(c.12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

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## F26F26 SCHEDULES 1, 2

### Textual Amendments

**F26** Schs. 1, 2 repealed by Customs and Excise Act 1952 (c. 44), **Sch. 12 Pt. I**

F26

## F27F27 SCHEDULE 3

### Textual Amendments

**F27** Sch. 3 repealed by Import Duties Act 1958 (c. 6), **Sch. 7**

F27

## F28F28 SCHEDULE 4

### Textual Amendments

**F28** Sch. 4 repealed by Customs and Excise Act 1952 (c. 44), **Sch. 12 Pt. I**

F28

## F29F29 SCHEDULE 5

### Textual Amendments

**F29** Sch. 5 repealed by Finance (No. 2) Act 1940 (c. 48), **Sch. 10**

F29

## F30F30 SCHEDULES 6, 7

### Textual Amendments

**F30** Schs. 6, 7 repealed by Import Duties Act 1958 (c. 6), **Sch. 7**

F30

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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1939. (See end of Document for details)*

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<sup>F31</sup>F31 SCHEDULE 8

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**Textual Amendments**

**F31** Sch. 8 repealed by [Vehicles \(Excise\) Act 1949 \(c. 89\)](#), [Sch. 7](#)

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F31

<sup>F32</sup>F32 SCHEDULE 9

.....  
**Textual Amendments**

**F32** Sch. 9 repealed by [Finance \(No. 2\) Act 1939 \(c. 109\)](#), [s. 20](#)

.....  
F32

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1939.