



Companies Act 1948

CHAPTER 38

COMPANIES ACT 1948

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- 55 Construction of references to offering shares or debentures to the public.

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PART V

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- 373 Special provisions as to statement submitted to receiver.
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PART VII

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PART VIII

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- 384 Requirements for registration by joint stock companies.
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- 394 Effect of registration under Part VIII.
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PART IX

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- 402 Power of court to stay or restrain proceedings.
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- 410 Accounts of overseas company.
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Prospectuses.

- 417 Dating of prospectus and particulars to be contained therein.
- 418 Exclusion of foregoing section and relaxation of Fourth Schedule in case of certain prospectuses.
- 419 Provisions as to expert's consent, and allotment.
- 420 Registration of prospectus.
- 421 Penalty for contravention of four foregoing sections.
- 422 Civil liability for mis-statements in prospectus.
- 423 Interpretation of provisions as to prospectuses.

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- 424 Registration offices in England and Scotland.
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- 430 On registration of banking company with limited liability, notice to be given to customers.
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- 432 Privileges of banks making annual return.
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- 434 Prohibition of partnerships with more than twenty members.

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- 435 Application of certain provisions of this Act to unregistered companies.

PART XIII

GENERAL.

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- 436 Form of registers, &c.

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- 437 Service of documents on a company.

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- 438 Penalty for false statements.

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- 439 Penalty for improper use of word “limited”.
- 440 Provision with respect to default fines and meaning of “officer in default”.
- 441 Production and inspection of books where offence suspected.
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- 447 Costs in actions by certain limited companies.
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- 451 Annual report by Board of Trade.
- 452 Authentication of documents issued by Board of Trade.
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- 454 Power to alter tables and forms.

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- 455 Interpretation.
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- 458 Effect of provisions of former Companies Acts as to registration of charges on land and keeping books of account.
- 459 Repeal and savings.
- 460 Provisions as to winding-up proceedings commenced before 1st November, 1929.
- 461 Application to Northern Ireland.
- 462 Short title and commencement.

SCHEDULES.

FIRST SCHEDULE — Tables A, B, C, D and E.

TABLE A

PART I — REGULATIONS FOR MANAGEMENT OF A COMPANY LIMITED BY SHARES, NOT BEING A PRIVATE COMPANY.

Interpretation.

- 1 In these regulations :— “the Act ” means the Companies...

Share Capital and Variation of Rights.

- 2 Without prejudice to any special rights previously conferred on the...

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- 3 Subject to the provisions of section 58 of the Act,...
- 4 If at any time the share capital is divided into...
- 5 The rights conferred upon the holders of the shares of...
- 6 The company may exercise the powers of paying commissions conferred...
- 7 Except as required by law, no person shall be recognised...
- 8 Every person whose name is entered as a member in...
- 9 If a share certificate be defaced, lost or destroyed, it...
- 10 The company shall not give, whether directly or indirectly, and...

Lien.

- 11 The company shall have a first and paramount lien on...
- 12 The company may sell, in such manner as the directors...
- 13 To give effect to any such sale the directors may...
- 14 The proceeds of the sale shall be received by the...

Calls on Shares.

- 15 The directors may from time to time make calls upon...
- 16 A call shall be deemed to have been made at...
- 17 The joint holders of a share shall be jointly and...
- 18 If a sum called in respect of a share is...
- 19 Any sum which by the terms of issue of a...
- 20 The directors may, on the issue of shares, differentiate between...
- 21 The directors may, if they think fit, receive from any...

Transfer of Shares.

- 22 The instrument of transfer of any share shall be executed...
- 23 Subject to such of the restrictions of these regulations as...
- 24 The directors may decline to register the transfer of a...
- 25 The directors may also decline to recognise any instrument of...
- 26 If the directors refuse to register a transfer they shall...
- 27 The registration of transfers may be suspended at such times...
- 28 The company shall be entitled to charge a fee not...

Transmission of Shares.

- 29 In case of the death of a member the survivor...
- 30 Any person becoming entitled to a share in consequence of...
- 31 If the person so becoming entitled shall elect to be...
- 32 A person becoming entitled to a share by reason of...

Forfeiture of Shares.

- 33 If a member fails to pay any call or instalment...
- 34 The notice shall name a further day (not earlier than...
- 35 If the requirements of any such notice as aforesaid are...
- 36 A forfeited share may be sold or otherwise disposed of...
- 37 A person whose shares have been forfeited shall cease to...
- 38 A statutory declaration in writing that the declarant is a...
- 39 The provisions of these regulations as to forfeiture shall apply...

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Conversion of Shares into Stock.

- 40 The company may by ordinary resolution convert any paid-up shares...
- 41 The holders of stock may transfer the same, or any...
- 42 The holders of stock shall, according to the amount of...
- 43 Such of the regulations of the company as are applicable...

Alteration of Capital.

- 44 The company may from time to time by ordinary resolution...
- 45 The company may by ordinary resolution— (a) consolidate and divide...
- 46 The company may by special resolution reduce its share capital,...

General Meetings.

- 47 The company shall in each year hold a general meeting...
- 48 All general meetings other than annual general meetings shall be...
- 49 The directors may, whenever they think fit, convene an extraordinary...

Notice of General Meetings.

- 50 An annual general meeting and a meeting called for the...
- 51 The accidental omission to give -notice of a meeting to,...

Proceedings at General Meetings.

- 52 All business shall be deemed special that is transacted at...
- 53 No business shall be transacted at any general meeting unless...
- 54 If within half an hour from the time appointed for...
- 55 The chairman, if any, of the board of directors shall...
- 56 If at any meeting no director is willing to act...
- 57 The chairman may, with the consent of any meeting at...
- 58 At any general meeting a resolution put to the vote...
- 59 Except as provided in regulation 61, if a poll is...
- 60 In the case of an equality of votes, whether on...
- 61 A poll demanded on the election of a chairman or...

Votes of Members.

- 62 Subject to any rights or restrictions for the time being...
- 63 In the case of joint holders the vote of the...
- 64 A member of unsound mind, or in respect of whom...
- 65 No member shall be entitled to vote at any general...
- 66 No objection shall be raised to the qualification of any...
- 67 On a poll votes may be given either personally or...
- 68 The instrument appointing a proxy shall be in writing under...
- 69 The instrument appointing a proxy and the power of attorney...
- 70 An instrument appointing a proxy shall be in the following...
- 71 Where it is desired to afford members an opportunity of...
- 72 The instrument appointing a proxy shall be deemed to confer...
- 73 A vote given in accordance with the terms of an...

Corporations acting by Representatives at Meetings.

- 74 Any corporation which is a member of the company may...

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Directors.

- 75 The number of the directors and the names of the...
- 76 The remuneration of the directors shall from time to time...
- 77 The shareholding qualification for directors may be fixed by the...
- 78 A director of the company may be or become a...

Borrowing Powers.

- 79 The directors may exercise all the powers of the company...

Powers and Duties of Directors.

- 80 The business of the company shall be managed by the...
- 81 The directors may from time to time and at any...
- 82 The company may exercise the powers conferred by section 35...
- 83 The company may exercise the powers conferred upon the company...
- 84 (1) A director who is in any way, whether directly...
- 85 All cheques, promissory notes, drafts, bills of exchange and other...
- 86 The directors shall cause minutes to be made in books...
- 87 The directors on behalf of the company may pay a...

Disqualification of Directors.

- 88 The office of director shall be vacated if the director—...

Rotation of Directors.

- 89 At the first annual general meeting of the company all...
- 90 The directors to retire in every year shall be those...
- 91 A retiring director shall be eligible for re-election.
- 92 The company at the meeting at which a director retires...
- 93 No person other than a director retiring at the meeting...
- 94 The company may from time to time by ordinary resolution...
- 95 The directors shall have power at any time, and from...
- 96 The company may by ordinary resolution, of which special notice...
- 97 The company may by ordinary resolution appoint another person in...

Proceedings of Directors.

- 98 The directors may meet together for the despatch of business,...
- 99 The quorum necessary for the transaction of the business of...
- 100 The continuing directors may act notwithstanding any vacancy in their...
- 101 The directors may elect a chairman of their meetings and...
- 102 The directors may delegate any of their powers to committees...
- 103 A committee may elect a chairman of its meetings; if...
- 104 A committee may meet and adjourn as it thinks proper...
- 105 All acts done by any meeting of the directors or...
- 106 A resolution in writing, signed by all the directors for...

Managing Director.

- 107 The directors may from time to time appoint one or...
- 108 A managing director shall receive such remuneration (whether by way...
- 109 The directors may entrust to and confer upon a managing...

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Secretary.

- 110 The secretary shall be appointed by the directors for such...
 111 No person shall be appointed or hold office as secretary...
 112 A provision of the Act or these regulations requiring or...

The Seal.

- 113 The directors shall provide for the safe custody of the...

Dividends and Reserve.

- 114 The company in general meeting may declare dividends, but no...
 115 The directors may from time to time pay to the...
 116 No dividend shall be paid otherwise than out of profits...
 117 The directors may, before recommending any dividend, set aside out...
 118 Subject to the rights of persons, if any, entitled to...
 119 The directors may deduct from any dividend payable to any...
 120 Any general meeting declaring a dividend or bonus may direct...
 121 Any dividend, interest or other moneys payable in cash in...
 122 No dividend shall bear interest against the company.

Accounts.

- 123 The directors shall cause proper books of account to be...
 124 The books of account shall be kept at the registered...
 125 The directors shall from time to time determine whether and...
 126 The directors shall from time to time, in accordance with...
 127 A copy of every balance sheet (including every document required...

Capitalisation of Profits.

- 128 The company in general meeting may upon the recommendation of...
 129 Whenever such a resolution as aforesaid shall have been passed...

Audit.

- 130 Auditors shall be appointed and their duties regulated in accordance...

Notices.

- 131 A notice may be given by the company to any...
 132 A notice may be given by the company to the...
 133 A notice may be given by the company to the...
 134 Notice of every general meeting shall be given in any...

Winding up.

- 135 If the company shall be wound up the liquidator may,...

Indemnity.

- 136 Every director, managing director, agent, auditor, secretary and other officer...

PART II — REGULATIONS FOR THE MANAGEMENT OF A PRIVATE COMPANY LIMITED BY SHARES.

- 1 The regulations contained in Part I of Table A (with...

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- 2 The company is a private company and accordingly—
- 3 The directors may, in their absolute discretion and without assigning...
- 4 No business shall be transacted at any general meeting unless...
- 5 Subject to the provisions of the Act, a resolution in...
- 6 The directors may at any time require any person whose...

TABLE B

FORM OF MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES.

TABLE C

FORM OF MEMORANDUM AND ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE, AND NOT HAVING A SHARE CAPITAL

Memorandum of Association.

— ARTICLES OF ASSOCIATION TO ACCOMPANY PRECEDING MEMORANDUM OF ASSOCIATION.

Interpretation.

- 1 In these articles :— “the Act ” means the Companies...

Members.

- 2 The number of members with which the company proposes to...
- 3 The subscribers to the memorandum of association and such other...

General Meetings.

- 4 The company shall in each year hold a general meeting...
- 5 All general meetings other than annual general meetings shall be...
- 6 The directors may, whenever they think fit, convene an extraordinary...

Notice of General Meetings.

- 7 An annual general meeting and a meeting called for the...
- 8 The accidental omission to give notice of a meeting to,...

Proceedings at General Meetings.

- 9 All business shall be deemed special that is transacted at...
- 10 No business shall be transacted at any general meeting unless...
- 11 If within half an hour from the time appointed for...
- 12 The chairman, if any, of the board of directors shall...
- 13 If at any meeting no director is willing to act...
- 14 The chairman may, with the consent of any meeting at...
- 15 At any general meeting a resolution put to the vote...
- 16 Except as provided in article 18, if a poll is...
- 17 In the case of an equality of votes, whether on...
- 18 A poll demanded on the election of a chairman, or...
- 19 Subject to the provisions of the Act a resolution in...

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Votes of Members.

- 20 Every member shall have one vote.
- 21 A member of unsound mind, or in respect of whom...
- 22 No member shall be entitled to vote at any general...
- 23 On a poll votes may be given either personally or...
- 24 The instrument appointing a proxy shall be in writing under...
- 25 The instrument appointing a proxy and the power of attorney...
- 26 An instrument appointing a proxy shall be in the following...
- 27 Where it is desired to afford members an opportunity of...
- 28 The instrument appointing a proxy shall be deemed to confer...
- 29 A vote given in accordance with the terms of an...

Corporations acting by Representatives at Meetings.

- 30 Any corporation which is a member of the company may...

Directors.

- 31 The number of the directors and the names of the...
- 32 The remuneration of the directors shall from time to time...

Borrowing Powers.

- 33 The directors may exercise all the powers of the company...

Powers and Duties of Directors.

- 34 The business of the company shall be managed by the...
- 35 The directors may from time to time and at any...
- 36 All cheques, promissory notes, drafts, bills of exchange and other...
- 37 The directors shall cause minutes to be made in books...

Disqualification of Directors.

- 38 The office of director shall be vacated if the director—...

Rotation of Directors.

- 39 At the first annual general meeting of the company all...
- 40 The directors to retire in every year shall be those...
- 41 A retiring director shall be eligible for
- 42 The company at the meeting at which a director retires...
- 43 No person other than a director retiring at the meeting...
- 44 The company may from time to time by ordinary resolution...
- 45 The directors shall have power at any time, and from...
- 46 The company may by ordinary resolution, of which special notice...
- 47 The company may by ordinary resolution appoint another person in...

Proceedings of Directors.

- 48 The directors may meet together for the despatch of business,...
- 49 The quorum necessary for the transaction of the business of...
- 50 The continuing directors may act notwithstanding any vacancy in their...
- 51 The directors may elect a chairman of their meetings and...
- 52 The directors may delegate any of their powers to committees...
- 53 A committee may elect a chairman of its meetings; ii...

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- 54 A committee may meet and adjourn as it thinks proper...
55 All acts done by any meeting of the directors or...
56 A resolution in writing, signed by all the directors for...

Secretary.

- 57 The secretary shall be appointed by the directors for such...
58 A provision of the Act or these articles requiring or...

The Seal.

- 59 The directors shall provide for the safe custody of the...

Accounts.

- 60 The directors shall cause proper books of account to be...
61 The books of account shall be kept at the registered...
62 The directors shall from time to time determine whether and...
63 The directors shall from time to time in accordance with...
64 A copy of every balance sheet (including every document required...

Audit.

- 65 Auditors shall be appointed and their duties regulated in accordance...

Notices.

- 66 A notice may be given by the company to any...
67 Notice of every general meeting shall be given in any...

Names, Addresses and Descriptions of Subscribers.

TABLE D

MEMORANDUM AND ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE, AND HAVING A SHARE CAPITAL.

Memorandum of Association.

— ARTICLES OF ASSOCIATION TO ACCOMPANY PRECEDING MEMORANDUM OF ASSOCIATION.

- 1 The number of members with which the company proposes to...
2 The regulations of Table A, Part I, set out in...

Names, Addresses and Descriptions of Subscribers.

TABLE E

MEMORANDUM AND ARTICLES OF ASSOCIATION OF AN UNLIMITED COMPANY HAVING A SHARE CAPITAL.

Memorandum of Association.

— ARTICLES OF ASSOCIATION TO ACCOMPANY THE PRECEDING MEMORANDUM OF ASSOCIATION.

- 1 The number of members with which the company proposes to...

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- 2 The share capital of the company is two thousand pounds...
- 3 The company may by special resolution— (a) increase the share...
- 4 The regulations of Table A, Part I, set out in...

Names, Addresses and Descriptions of Subscribers.

SECOND — Form of Licence to hold Lands.
SCHEDULE

THIRD SCHEDULE — Form of Statement in lieu of Prospectus to be delivered to Registrar by a Private Company on becoming a Public Company and Reports to be set out therein.

PART I — FORM OF STATEMENT AND PARTICULARS TO BE CONTAINED THEREIN. THE COMPANIES ACT, 1948

PART II — REPORTS TO BE SET OUT.

- 1 If unissued shares or debentures of the company are to...
- 2 (1) If unissued shares or debentures of the company are...
PART III — PROVISIONS APPLYING TO PARTS I AND II OF THIS SCHEDULE.
- 3 In this Schedule the expression “vendor ” includes a vendor...
- 4 If in the case of a business which has been...
- 5 Any report required by Part II of this Schedule shall...
- 6 Any report by accountants required by Part II of this...

FOURTH SCHEDULE — Matters to be specified in Prospectus and Reports to be set out therein.

PART I — MATTERS TO BE SPECIFIED.

- 1 The number of founders or management or deferred shares, if...
- 2 The number of shares, if any, fixed by the articles...
- 3 The names, descriptions and addresses of the directors or proposed...
- 4 Where shares are offered to the public for subscription, particulars...
- 5 The time of the opening of the subscription lists.
- 6 The amount payable on application and allotment on each share,...
- 7 The number, description and amount of any shares in or...
- 8 The number and amount of shares and debentures which within...
- 9 (1) As respects any property to which this paragraph applies—...
- 10 The amount, if any, paid or payable as purchase money...
- 11 The amount, if any, paid within the two preceding years,...
- 12 The amount or estimated amount of preliminary expenses and the...
- 13 Any amount or benefit paid or given within the two...
- 14 The dates of, parties to and general nature of every...
- 15 The names and addresses of the auditors, if any, of...
- 16 Full particulars of the nature and extent of the interest,...
- 17 If the prospectus invites the public to subscribe for shares...
- 18 In the case of a company which has been carrying...
PART II — REPORTS TO BE SET OUT.
- 19 (1) A report by the auditors of the company with...
- 20 If the proceeds, or any part of the proceeds, of...
- 21 (1) If— (a) the proceeds, or any part of the...
PART III — PROVISIONS APPLYING TO PARTS I AND II OF SCHEDULE.
- 22 Paragraphs 2, 3, 12 (so far as it relates to...
- 23 Every person shall for the purposes of this Schedule, be...
- 24 Where any property to be acquired by the company is...
- 25 References in paragraph 7 of this Schedule to subscribing for...

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- 26 For the purposes of paragraph 9 of this Schedule where...
- 27 If in the case of a company which has been...
- 28 The expression “financial year” in Part II of this Schedule...
- 29 Any report required by Part II of this Schedule shall...
- 30 Any report by accountants required by Part II of this...

FIFTH SCHEDULE — Form of Statement in lieu of Prospectus to be delivered to Registrar by a Company which does not issue a Prospectus or which does not go to Allotment on a Prospectus issued, and Reports to be set out therein.

PART I — FORM OF STATEMENT AND PARTICULARS TO BE CONTAINED THEREIN. THE COMPANIES ACT, 1948

PART II — REPORTS TO BE SET OUT.

- 1 Where it is proposed to acquire a business, a report...
- 2 (1) Where it is proposed to acquire shares in a...
PART III — PROVISIONS APPLYING TO PARTS I AND II OF THIS SCHEDULE.
- 3 In this Schedule the expression “vendor ” includes a vendor...
- 4 If in the case of a business which has been...
- 5 Any report required by Part II of this Schedule shall...
- 6 Any report by accountants required by Part II of this...

SIXTH SCHEDULE — Contents and Form of Annual Return of a Company having a Share Capital.

PART I — CONTENTS.

- 1 The address of the registered office of the company.
- 2 (1) If the register of members is, under the provisions...
- 3 A summary, distinguishing between shares issued for cash and shares...
- 4 Particulars of the total amount of the indebtedness of the...
- 5 A list— (a) containing the names and addresses of all...
- 6 All such particulars with respect to the persons who at...

PART II — FORM.

SEVENTH — Conditions as to Interests in Shares and Debentures of Exempt SCHEDULE Private Company.

Basic Conditions.

- 1 The basic conditions as to the shares or debentures of...

Exceptions for normal Dealings of a business Nature.

- 2 (1) The rules contained in the following sub-paragraphs of this...

Exceptions for Cases of Death and for family Settlements.

- 3 (1) The basic conditions shall be subject to exceptions for—...

Exception for Cases of Disability.

- 4 Where the person entitled to any share or debenture or...

Exception for Trusts for Employees.

- 5 The basic conditions shall be subject to an exception for...

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Exception for Shares held by Exempt Private Companies.

- 6 (1) The first of the basic conditions shall be subject...

Exception for Banking or Finance Company providing Capital.

- 7 (1) The first of the basic conditions shall be subject...

Exceptions for Bankruptcies, Liquidations, etc.

- 8 The basic conditions shall be subject to exceptions for—

Meaning of “banking or finance company”.

- 9 In this Schedule the expression “banking or finance company”...

EIGHTH SCHEDULE — Accounts.

— PRELIMINARY.

- 1 Paragraphs 2 to 11 of this Schedule apply to the...

PART I — GENERAL PROVISIONS AS TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT.

Balance Sheet.

- 2 The authorised share capital, issued share capital, liabilities and assets...

- 3 There shall be stated under separate headings, so far as...

- 4 (1) The reserves, provisions, liabilities and fixed and current assets...

- 5 (1) The method of arriving at the amount of any...

- 6 The aggregate amounts respectively of capital reserves, revenue reserves and...

- 7 (1) There shall also be shown (unless it is shown...

- 8 (1) There shall be shown under separate headings—

- 9 Where any liability of the company is secured otherwise than...

- 10 Where any of the company's debentures are held by a...

- 11 (1) The matters referred to in the following sub-paragraphs shall...

Profit and Loss Account.

- 12 (1) There shall be shown— (a) the amount charged to...

- 13 If the remuneration of the auditors is not fixed by...

- 14 (1) The matters referred to in the following sub-paragraphs shall...

PART II — SPECIAL PROVISIONS WHERE THE COMPANY IS A HOLDING OR SUBSIDIARY COMPANY.

Modifications of and Additions to Requirements as to Company's own Accounts.

- 15 (1) This paragraph shall apply where the company is a...

- 16 (1) The balance sheet of a company which is a...

Consolidated Accounts of Holding Company and Subsidiaries.

- 17 Subject to the following paragraphs of this Part of this...

- 18 Subject as aforesaid and to Part III of this Schedule,...

- 19 Sections one hundred and ninety-six and one hundred and ninety-seven...

- 20 Paragraph 7 of this Schedule shall not apply for the...

- 21 In relation to any subsidiaries of the holding company not...

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- 22 In relation to any subsidiaries (whether or not dealt with...
PART III — EXCEPTIONS FOR SPECIAL CLASSES OF COMPANY.
- 23 (1) A banking or discount company shall not be subject...
- 24 (1) In relation to an assurance company within the meaning...
- 25 (1) A company to which this paragraph applies shall not...
- 26 Where a company entitled to the benefit of any provision...
PART IV — INTERPRETATION OF SCHEDULE.
- 27 (1) For the purposes of this Schedule, unless the context...
- 28 For the purposes aforesaid, the expression “quoted investment ”
means...

NINTH SCHEDULE — Matters to be expressly stated in Auditors' Report.

- 1 Whether they have obtained all the information and explanations
which...
- 2 Whether, in their opinion, proper books of account have been...
- 3 (1) Whether the company's balance sheet and (unless it is...
- 4 In the case of a holding company submitting group accounts...

TENTH SCHEDULE — Orders in Course of Winding Up pronounced in Vacation in
Scotland.

PART I — ORDERS WHICH ARE TO BE FINAL.

PART II — ORDERS WHICH ARE TO TAKE EFFECT UNTIL MATTER DISPOSED
OF BY INNER HOUSE.

ELEVENTH — Provisions of this Act which do not apply in the case of a
SCHEDULE Winding Up subject to Supervision of the Court.

TWELFTH — Fees to be paid to the Registrar of Companies.
SCHEDULE

PART I — TABLE OF FEES.

PART II — LIMITATIONS ON OPERATION OF PART I.

- 1 Where in the case of a company limited by guarantee...
- 2 The total of the fees payable by any company by...
- 3 The total of the fees payable by any company by...

THIRTEENTH — Form of Statement to be published by Banking and Insurance
SCHEDULE Companies and Deposit, Provident or Benefit Societies.

FOURTEENTH — Provisions of this Act applied to Unregistered Companies.
SCHEDULE

FIFTEENTH — Provisions Referred to in Section 438 of this Act.
SCHEDULE

SIXTEENTH — Amendments of other Acts.
SCHEDULE

The Assurance Companies Acts, 1909 to 1946.

- 1 The Assurance Companies Acts, 1909 to 1946, shall have effect...

The Prevention of Fraud (Investments) Act, 1939.

- 2 (1) Subsection (2) of section two of the Prevention of...

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- 3 Sub-paragraph (iii) of paragraph (a) of subsection (3) of the...

The Companies Act, 1947.

- 4 At the end of section fifty-eight of the Companies Act, ...
5 (1) Subsections (1), (4) and (5) of section one hundred ...
6 In subsection (3) of section one hundred and seventeen of ...

SEVENTEENTH — Enactments Repealed.

SCHEDULE

PART I — GENERAL REPEALS.

PART II — PROVISIONS OF THE COMPANIES ACT, 1947, REPEALED EXCEPT FOR PURPOSES OF SECTION ONE HUNDRED AND FIFTEEN THEREOF.

EIGHTEENTH — Enactments Saved.

SCHEDULE

— AN ACT TO REGULATE JOINT STOCK BANKS IN ENGLAND. (7 & 8 VICT. C. 113, S. 47).

Existing companies to have the powers of suing and being sued.

— THE JOINT STOCK BANKING COMPANIES ACT, 1857, PART OF S. 12.

Power to form banking partnerships of ten persons.