Finance Act 1920

1920 CHAPTER 18 10 and 11 Geo 5

An Act to grant certain duties of Customs and Inland Revenue (including Excise), to alter other duties, and to amend the Law relating to Customs and Inland Revenue (including Excise), and the National Debt, and to make further provision in connection with Finance. [4th August 1920]

Commencement Information

I1 Act partly in force at Royal Assent, partly retrospective; all provisions so far as unrepealed wholly in force at 1.2.1991.

PARTS I, II

1–2 . . . . . [F1]

Textual Amendments

F1 Ss. 1, 2 repealed by Statute Law Revision Act 1927 (c. 42)

3 . . . . . [F2]

Textual Amendments

F2 S. 3 repealed by Finance Act 1964 (c. 49), **Sch. 9**

4.–5. . . . . . [F3]

Textual Amendments

F3 Ss. 4, 5 repealed by Customs and Excise Act 1952 (c. 44), **Sch. 12 Pt. I**

6 . . . . . [F4]

Textual Amendments

F4 S. 6 repealed by Statute Law Revision Act 1950 (c. 6)

7 . . . . . [F5]

Textual Amendments

F5 S. 7 repealed by Finance Act 1927 (c. 10), **Sch. 6 Pt. II**

8 . . . . . [F6]

Textual Amendments

F6 S. 8 repealed by Customs and Excise Act 1952 (c. 44), **Sch. 12 Pt. I**

9.–10. . . . . . [F7]

Textual Amendments

F7 Ss. 9, 10 repealed by Finance Act 1921 (c. 32), **Sch. 5**

11 . . . . . [F8]

Textual Amendments

F8 S. 11 repealed by Finance (No. 2) Act 1945 (9 & 10 Geo. 6 c. 13), **Sch. 3**

12 . . . . . [F9]

Textual Amendments

F9 S. 12 repealed by Statute Law Revision Act 1927 (c. 42)

13 . . . . . F10

Textual Amendments
F10 S. 13 repealed by Vehicles (Excise) Act 1949 (c. 89), **Sch. 7**

14.–33. . . . . . F11

Textual Amendments
F11 Ss. 14–33 repealed by Income Tax Act 1952 (c. 10), **Sch. 25**

PART III

STAMPS

34 . . . . . F12

Textual Amendments
F12 S. 34 repealed by Finance Act 1970 (c. 24), **Sch. 8 Pt. V**

35 . . . . . F13

Textual Amendments
F13 S. 35 repealed by Finance Act 1949 (c. 47), s. 52(9), **Sch. 11 Pt. V**

36 . . . . . F14

Textual Amendments
F14 S. 36 repealed by Statute Law (Repeals) Act 1976 (c. 16), **Sch. 1 Pt. XVIII**

37

(1) F15

(2) F16

(3) F17

Textual Amendments

F15 S. 37 (1) repealed by Finance Act 1970 (c. 24), **Sch. 8 Pt. IV**

F16 S. 37 (2) repealed by Finance Act 1974 (c. 30), **Sch. 14 Pt. IV**

F17 S. 37 (3) repealed by Finance Act 1976 (c. 40), **Sch. 15 Pt. VI**

38 . . . . . F18

Textual Amendments

F18 S. 38 repealed by Finance Act 1963 (c. 25), **Sch. 14 Pt. IV**

39 . . . . . F19

Textual Amendments

F19 S. 39 repealed by Finance Act 1973 (c. 51), s. 59(7), **Sch. 22 Pt. V**

40 Stamp duty on accidents and indemnity policies

(1) F20

X1(2) The word "sixpence" shall be substituted for the words "one penny" in sections ninety-eight, ninety-nine, and one hundred and sixteen of the principal Act.

Editorial Information

X1 S. 40(2): The Stamp Act 1891 ("the principal Act"), s. 98(2) repealed (1.8.1959) by Finance Act 1959 (c. 58, SIF 114) s. 37, Sch. 8 Pt. II, s. 99, 116 repealed (1.8.1970) by Finance Act 1970 (c. 24, SIF 114) s.36(8), Sch. 8 Pt. IV and ss. 98(1) repealed (27.7.1989) by Finance Act 1989 (c.26, SIF 114), s. 187, **Sch. 17 Pt.IX**.

Textual Amendments

F20 S. 40 (1) repealed by Finance Act 1959 (c. 58), **Sch. 8 Pt. II**

Modifications etc. (not altering text)

C1 The text of 40(2) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may havebeen made prior to 1.2.1991.

41 . . . . . F21

Textual Amendments

F21 S. 41 repealed by Finance Act 1959 (c. 58), **Sch. 8 Pt. II**

42 . . . . . [F22]

Textual Amendments

F22 S. 42 repealed by Finance Act 1986 (c. 41, SIF 114), ss. 85(1), 114, **Sch. 23 Pt. IX(4)**

43 Interpretation and commencement.

(1) In this Part of this Act the expression "principal Act" means the [M1]Stamp Act 1891, and references to the principal Act or to any provision of the principal Act shall include references to that Act or to that provision as amended and extended by any subsequent enactment.

(2) . . . . . [F23]

Textual Amendments

F23 S. 43 (2) repealed by Statute Law Revision Act 1927 (c. 42)

Marginal Citations

M1 1891 c. 39.

PARTS IV–VI

44—56. . . . . . [F24]

Textual Amendments

F24 Ss. 44–56 repealed by Statute Law Revision Act 1964 (c. 79)

57 . . . . . [F25]

Textual Amendments

F25 S. 57 repealed by Statute Law Revision Act 1927 (c. 42), and Statute Law (Repeals) Act 1969 (c. 52), **Sch. Pt. VII**

PART VII

GENERAL

58 . . . . . [F26]

Textual Amendments

F26 S. 58 repealed by Statute Law Revision Act 1959 (c. 68)

59 . . . . . .

60 . . . . . [F27]

Textual Amendments

F27 S. 60 repealed by Statute Law Revision Act 1927 (c. 42)

61 . . . . . [F28]

Textual Amendments

F28 S. 61 repealed by Income Tax Act 1952 (c. 10), **Sch. 25** and Statute Law Revision Act 1964 (c. 79)

62 . . . . . [F29]

Textual Amendments

F29 S. 62 repealed by Statute Law Revision Act 1927 (c. 42)

63 . . . . . [F30]

Textual Amendments

F30 S. 63 repealed by Finance Act 1963 (c. 25), s. 73(8)(b), **Sch. 14 Pt. VI**

64 Construction, short title and repeal.

(1) . . . [F31]

Part III. of this Act shall be construed together with the Stamp Act 1891.

. . . . . [F32]

(2) This Act may be cited as the Finance Act 1920.

(3) . . . . . [F33]

Textual Amendments

F31 Words repealed by Finance Act 1964 (c. 49), **Sch. 9** and Statute Law Revision Act 1953 (2 & 3 Eliz. 2 c. 5)

F32 Words repealed by Statute Law Revision Act 1964 (c. 79)

F33 S. 64 (3) repealed by Statute Law Revision Act 1927 (c. 42)

[F34][F34]FIRST SCHEDULE

Textual Amendments

F34 Sch. 1 repealed by Finance Act 1962 (c. 44), s. 34(7), **Sch. 11 Pt. I**

. . . . . [F34]

[F35][F35]SECOND SCHEDULE

Textual Amendments

F35 Sch. 2 repealed by Vehicles (Excise) Act 1949 (c. 89), **Sch. 7**

. . . . . [F35]

[F36][F36]THIRD SCHEDULE

Textual Amendments

F36 Sch. 3 repealed by Income Tax Act 1952 (c. 10), **Sch. 25**

. . . . . [F36]

[F37][F37]FOURTH SCHEDULE

Textual Amendments

F37 Sch. 4 repealed by Statute Law Revision Act 1927 (c. 42)

. . . . . [F37]

Changes to legislation:
There are currently no known outstanding effects for the Finance Act 1920.