



Industrial Assurance and Friendly Societies Act 1948 (Amendment) Act 1958

1958 CHAPTER 27

An Act to amend the Industrial Assurance and Friendly Societies Act, 1948, by increasing the limit on the amount of insurances on the life of a parent or grandparent. [7th July 1958]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1 Increase in maximum amount of insurance allowable on life of parent or grandparent

- (1) In subsection (2) of section two of the Industrial Assurance and Friendly Societies Act, 1948 (which imposes a limit of twenty pounds as the maximum sum that any person is to be entitled to receive from any registered friendly society or industrial assurance company, either taken alone or when added to any sum or sums for the time being insured to be paid to that person on the death of any one of his parents or grandparents) and in the First Schedule to that Act (which concerns the making of payments referred to in the said subsection (2) of section two) " thirty pounds " shall be substituted for " twenty pounds ".
- (2) In the Second Schedule of the said Act of 1948 (which makes consequential amendments to the Friendly Societies Act, 1896, and the Industrial Assurance Act, 1923), after each reference to "section two of the Industrial Assurance and Friendly Societies Act, 1948 ", the words " as amended by the Industrial Assurance and Friendly Societies Act, 1948 (Amendment) Act, 1958 " shall be inserted or added.

2 Extent.

This Act shall extend to Great Britain, the Isle of Man and the Channel Islands but shall not extend to Northern Ireland.

3 Short title, citation, construction and commencement.

- (1) This Act may be cited as the Industrial Assurance and Friendly Societies Act, 1948 (Amendment) Act, 1958.
- (2) This Act and the Industrial Assurance Acts, 1923 to 1948, may be cited together as the Industrial Assurance Acts, 1923 to 1958, and this Act and the Friendly Societies Acts, 1896 to 1955, may be cited together as the Friendly Societies Acts, 1896 to 1958.
- (3) This Act, in its application to collecting societies and industrial assurance companies, shall be construed as one with the Industrial Assurance Acts, 1923 to 1948, and, in its application to friendly societies, not being collecting societies, shall be construed as one with the Friendly Societies Acts, 1896 to 1955.
- (4) This Act shall come into force at the expiration of the period of two months beginning with the date of its passing.